In accordance with Rule 2.38 of the Insolvency (England & Wales) Rules 2016 and Sections 4(6) and 4(6A) of, or paragraph 30 of Schedule A1 to, the Insolvency Act 1986.

# CVA1

## Notice of voluntary arrangement taking effect

Companies House

SATURDAY

*A8WFKDL5*
A16 11/01/2020 #98
COMPANIES HOUSE

### 1 Company details

| | |
|---|---|
| Company number | 0 5 9 4 4 7 5 8 |
| Company name in full | Mucho Mas Limited |

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

### 2 Supervisor's name

| | |
|---|---|
| Full forename(s) | Damian |
| Surname | Webb |

### 3 Supervisor's address

| | |
|---|---|
| Building name/number | 25 Farringdon Street |
| Street | |
| Post town | London |
| County/Region | |
| Postcode | C 4 A 4 A B |
| Country | |

### 4 Supervisor's name ❶

| | |
|---|---|
| Full forename(s) | Allan |
| Surname | Kelly |

❶ **Other supervisor**
Use this section to tell us about another supervisor.

### 5 Supervisor's address ❷

| | |
|---|---|
| Building name/number | 25 Farringdon Street |
| Street | |
| Post town | London |
| County/Region | |
| Postcode | E C 4 A 4 A B |
| Country | |

❷ **Other supervisor**
Use this section to tell us about another supervisor.

CVA1
Notice of voluntary arrangement taking effect

## 6 Date CVA took effect

Date: d0 d6 / m0 m1 / y2 y0 y2 y0

## 7 Report of consideration of proposal

☒ I attach a copy of the report of consideration of the proposal

## 8 Sign and date

Supervisor's signature
Signature
X Ian V~ X

Signature date: d0 d9 / m0 m1 / y2 y0 y2 y0

# CVA1
Notice of voluntary arrangement taking effect

## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.


Contact name Gordon Thomson

Company name RSM Restructuring Advisory LLP

Address 25 Farringdon Street

Post town London

County/Region

Postcode E C 4 A 4 A B

Country

DX

Telephone 020 3201 8000


## Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

## Important information

**All information on this form will appear on the public record.**

## Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

## Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**IN THE HIGH COURT OF JUSTICE** **NO. 000991 OF 2019**

**THE INSOLVENCY ACT 1986**

**MUCHO MAS LTD ("the Company")**

**COMPANY NUMBER: 05944758**

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**REPORT OF THE CONSIDERATION OF THE PROPOSAL**

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I, Gordon Thomson, (the 'Chair/the 'Convener'), duly authorised in writing by the Nominee to act as Chair/Convener, report to the Court as follows:

**A. Creditors' decision**

The Company's shareholders were asked to consent to the creation of a new class of preferred shares which – if issued – would be offered to the 'non-critical creditors' of the Company. This class of creditor includes:

- The bondholders (persons, companies or entities who hold bonds issued by the Company's wholly-owned subsidiary, Chilango Bonds plc);
- The loan note creditors (individuals or companies who have loaned sums to the Company and hold a loan note in respect of those sums); and
- Any other creditor of the Company that is not an employee, landlord, contingent property creditor or critical creditor (i.e. those which the Directors consider essential to the operation of the Company's business).

As the share issue consent process was run in parallel to the creditors' consideration of the proposal (via a qualifying decision procedure ('QDP') by way of correspondence), the non-critical creditors were asked to vote on the following options:

1. If the shareholders consented to creation of the preferred shares:
    a. For the proposal and to accept the preferred shares in lieu of their outstanding debt;
    b. For the proposal and to accept a distribution of 10p/£ in lieu of their outstanding debt; or
    c. Against the proposal.
2. If the shareholders did not consent to creation of the preferred shares:
    a. For the proposal (and to accept a distribution of 10p/£ in lieu of their outstanding debt); or
    b. Against the proposal.

The employees, landlords and critical creditors were unaffected by the share issue consent process and so were asked to simply vote for or against the proposal.

Notice of the QDP was given within the Directors' proposal dated and filed at court on 10 December 2019.

The QDP concluded at 23:59 on 3 January 2020.

The shareholders consented to creation of the preferred shares and so option (2) above became redundant.

The resolutions considered, and the voting in respect of option 1 and the associated resolutions is shown on the attached report ("Resolution voting detail").

The Chair/Convener exercised his discretion regarding the admissibility or value of the claims marked for voting purposes as indicated on the schedule.

Those voting against the approval of the Proposal did not include more than half in value of the creditors, discounting those creditors left out of account under Rule 15.34.

**B. Members' meeting**

The meeting of members of the Company to consider the proposal for a voluntary arrangement under section 3 of the Insolvency Act 1986 was chaired by me at RSM Restructuring Advisory LLP, 25 Farringdon Street, London EC4A 4AB at 3:00pm on 6 January 2020.

**a) Attendance List (see attached schedule)**

**b) Resolutions**

The resolutions considered by the meeting, and the voting in respect of each resolution is shown on the attached report ('Resolution voting detail').

The Chair exercised his discretion regarding the admissibility or value of the claims marked for voting purposes as indicated on the schedule.

**Outcome**

The Proposal was therefore approved by the creditors and members without modification.

Damian Webb and Allan David Kelly were appointed Joint Supervisors of the Arrangement.

The proposal, as approved, authorised the Nominees, Damian Webb and Allan David Kelly of RSM Restructuring Advisory LLP, to be paid £35,000 by way of remuneration. The Company paid these costs in full prior to the decision date.

In the opinion of the Joint Supervisors, the company voluntary arrangement of the Company constitutes main proceedings which are subject to the European Council Regulations on Insolvency Proceedings.

Dated: 9 January 2020

**Gordon Thomson**
**Chair**

CVAN0970

**Decision Record**
**Mucho Mas Ltd Trading As: Chilango**
**Type:By Vote**

**Decision: To accept the proposed Company Voluntary Arrangement with/without modification and elect to receive a dividend of 10 pence in the £ (Shareholders consent to share issue)**
**Date: 03/01/2020**
**Outcome: Approved**

The following creditors participated in the decision

| Key | Name | Vote | Claim |
|---|---|---|---|
| CA0F | Aman Shah | Yes | 10,000.00 |
| CC0D | Carole Hooper | Yes | 5,000.00 |
| CC0H | Christina Komoto | Yes | 10,000.00 |
| CG03 | GMS ESTATES LTD | No | 3,433.00 |
| CJ0C | Janice D'Costa | No | 5,000.00 |
| CJ0D | Janice D'Costa Limited | No | 3,000.00 |
| CJ0L | Joseph Robinson | No | 10,000.00 |
| CP05 | Paul Harris | Yes | 2,500.00 |
| CT0B | Thomas Rice | Yes | 2,000.00 |
| CT0F | Tom Wanless | Yes | 50,000.00 |

Signature

**Decision Record**
**Mucho Mas Ltd Trading As: Chilango**
**Type:By Vote**

**Decision: To accept the proposed Company Voluntary Arrangement with/without modifications**
**Date: 03/01/2020**
**Outcome: Approved**

The following creditors participated in the decision

| Key | Name | Vote | Claim |
|---|---|---|---|
| CA00 | BBC Pension Trust Ltd 1 IPD | Yes | 248,273.97 |
| CA01 | ACTION COACH | Yes | 5,382.00 |
| CB01 | BIDFOOD | Yes | 197,324.00 |
| CB06 | BoxPark Croydon Limited | No | 111,216.57 |
| CC02 | CENTEGRA DIRECT DEBITS | Yes | 6,879.00 |
| CC04 | CITY BUILDING COMPANY LTD | Yes | 195,943.17 |
| CC06 | CITY OF LONDON | Yes | 41,338.50 |
| CC0A | Conegate Ltd | Yes | 170,843.25 |
| CCB02 | Chilango Bonds Plc | Yes | 4,180,485.00 |
| CH01 | HM Revenue & Customs | No | 0.00 |
| CH02 | HM Revenue & Customs | No | 955,245.00 |
| CH03 | Holborn Management Ltd and 120 Holborn Propco Ltd | No | 320,192.02 |
| CO00 | Oakcrown Properties Limited | Yes | 168,015.00 |
| CP02 | Printcourt Limited | Yes | 157,439.94 |
| CS01 | SCHRODERS | Yes | 292,965.73 |
| CS09 | SWIPII | Yes | 2,086.00 |
| CY00 | YATE SUPPLIES | Yes | 63,907.78 |
| ED03 | Ms Julie Delion | Yes | 18,054.00 |
| EG02 | Ms Enya Gill | Yes | 1,272.00 |
| EH03 | Ms Sarah Haynes | Yes | 2,152.00 |
| EH06 | Mr Dan Houghton | Yes | 38,206.00 |
| EI00 | Mr Andrei Ilinescu | Yes | 2,116.00 |
| EJ01 | Ms Sayeeda Johns | Yes | 679.00 |
| EL08 | Ms Carla Lumley | Yes | 2,347.00 |
| EM02 | Ms Gayatri Marsiglia | Yes | 734.00 |
| EM06 | Mr Allan Midwinter | Yes | 14,643.00 |
| EM0E | Ms Tiffany Mavrommatis | Yes | 0.00 |
| EO04 | Mr Thomas Ormond | Yes | 1,822.00 |
| EO07 | Ms Natalia Otero Tapias | Yes | 716.00 |
| EO09 | Mr Tommaso Ottaviani | Yes | 566.00 |
| EP03 | Mr Eric Partaker | Yes | 41,608.00 |
| ET04 | Mr Fabrizio Toffoli | Yes | 1,084.00 |
| EW01 | Ms Adrianna Magdalena Wieczorek | Yes | 1,084.00 |

Signature

**Decision Record**
**Mucho Mas Ltd Trading As: Chilango**
**Type:By Vote**

**Decision: To accept the proposed Company Voluntary Arrangement with/without modifications and elect to receive 8% Preference shares**
**Date: 03/01/2020**
**Outcome: Approved**

The following creditors participated in the decision

| Key | Name | Vote | Claim |
|---|---|---|---|
| CA06 | Adam Frahm | Yes | 20,000.00 |
| CA08 | Adam Scott-Brown | Yes | 2,000.00 |
| CA0A | Adrian Gaylon | Yes | 2,000.00 |
| CA0C | Aisha Akram | Yes | 5,000.00 |
| CA0G | Amrit Mahbubani | Yes | 2,500.00 |
| CA0H | Amrit Mahbubani | Yes | 5,000.00 |
| CA0I | Anant Srivastava | Yes | 10,000.00 |
| CA0K | Andrew Hancock | Yes | 15,500.00 |
| CA0L | Andrew Watson | Yes | 17,500.00 |
| CA0M | Andrew Watson | Yes | 10,000.00 |
| CA0N | Angela Farmer | Yes | 1,000.00 |
| CA0O | Annalisa Riboni | Yes | 2,000.00 |
| CA0R | Arti Rishul Shah | Yes | 10,000.00 |
| CB08 | Barbara Hill | Yes | 5,000.00 |
| CB0A | Binoy Raja | Yes | 3,000.00 |
| CB0B | Binoy Raja | Yes | 1,500.00 |
| CB0C | Brian Boothroyd | Yes | 2,000.00 |
| CC0C | Callum Beamish | Yes | 1,000.00 |
| CC0E | Chandresh Varsani | Yes | 10,000.00 |
| CC0F | Chang Yate Tan | Yes | 10,000.00 |
| CC0G | Cheryl Boyce | Yes | 1,000.00 |
| CC0J | Ciaran Bowler | Yes | 1,000.00 |
| CC0K | Claire Aquilina | Yes | 1,000.00 |
| CC0M | Colin Smart | Yes | 5,000.00 |
| CD05 | Daniel Bynon | Yes | 10,000.00 |
| CD06 | Daniel Nelson-Smith | Yes | 3,000.00 |
| CD08 | Daniel Sofa Lagares | Yes | 10,000.00 |
| CD09 | Daniele Fiandaca | Yes | 10,000.00 |
| CD0B | Daphne Tonna-Barthet | Yes | 2,000.00 |
| CD0C | Daphne Tonna-Barthet | Yes | 2,000.00 |
| CD0E | David Kelham | Yes | 2,000.00 |
| CD0F | David Wake | Yes | 10,000.00 |
| CE07 | Elaine Allen | Yes | 10,000.00 |
| CE08 | Elliot Wild | Yes | 5,000.00 |
| CE09 | Elliot Wild | Yes | 5,000.00 |
| CF07 | Fabian Dias | Yes | 10,000.00 |
| CF08 | Fahim Rashid | Yes | 10,000.00 |
| CF09 | Fiona Reddington | Yes | 10,000.00 |
| CF0A | Francesco Beraldi | Yes | 25,000.00 |
| CF0B | Francesco Beraldi | Yes | 60,000.00 |
| CG03 | GMS ESTATES LTD | No | 3,433.00 |
| CG08 | Gianluca Tranchedone | Yes | 10,000.00 |
| CG09 | Giulia Fabritius | Yes | 10,000.00 |

Signature



**Decision Record**
**Mucho Mas Ltd Trading As: Chilango**
**Type:By Vote**

**Decision: To accept the proposed Company Voluntary Arrangement with/without modifications and elect to receive 8% Preference shares**
**Date: 03/01/2020**
**Outcome: Approved**

The following creditors participated in the decision

| Key | Name | Vote | Claim |
|---|---|---|---|
| CG0A | Giulia Fabritius | Yes | 10,000.00 |
| CH07 | Hannah Alexander | Yes | 20,000.00 |
| CH08 | Hannah Clegg | Yes | 2,000.00 |
| CH0F | Hitendra Varsani | Yes | 5,000.00 |
| CH0G | Hugh Bennet | Yes | 10,000.00 |
| CI02 | Ian Mansfield | Yes | 5,000.00 |
| CI03 | Ian Mansfield | Yes | 5,000.00 |
| CI05 | Inna Chew | Yes | 1,000.00 |
| CJ05 | Jacobus Esterhuyse | Yes | 10,000.00 |
| CJ08 | James Stewart | Yes | 12,000.00 |
| CJ09 | James Stewart | Yes | 5,000.00 |
| CJ0A | Jan Garcia | Yes | 10,000.00 |
| CJ0B | Jane Park | Yes | 10,000.00 |
| CJ0C | Janice D'Costa | No | 5,000.00 |
| CJ0D | Janice D'Costa Limited | No | 3,000.00 |
| CJ0E | Jeremy Chandler | Yes | 2,000.00 |
| CJ0F | Jeremy Chandler | Yes | 2,000.00 |
| CJ0G | Joanne Wager | Yes | 10,000.00 |
| CJ0H | Jonathan Bernstein | Yes | 10,000.00 |
| CJ0I | Jonathan Rowland | Yes | 1,000.00 |
| CJ0J | Jonathan Underwood | Yes | 20,000.00 |
| CJ0K | Jonathan Underwood | Yes | 20,000.00 |
| CJ0L | Joseph Robinson | No | 10,000.00 |
| CJ0M | Justin Photis | Yes | 2,000.00 |
| CK04 | Karen Harris | Yes | 10,000.00 |
| CK06 | Kerry Pynor | Yes | 5,000.00 |
| CK07 | Khushal Varsani | Yes | 5,000.00 |
| CK08 | Kristina Bahanova | Yes | 1,000.00 |
| CL07 | Lee Taylor | Yes | 1,000.00 |
| CL08 | Leela Sivaloganathan-Jones | Yes | 10,000.00 |
| CL09 | Lilach Epstein | Yes | 10,000.00 |
| CL0C | Louis-Gregoire Jehl de Menorval | Yes | 8,000.00 |
| CM06 | Malcolm Anker | Yes | 10,000.00 |
| CM08 | Mark Dorrington | Yes | 2,000.00 |
| CM0A | Mark Smith | Yes | 10,000.00 |
| CM0C | Matthew Jamieson | Yes | 12,500.00 |
| CM0D | Max Berry | Yes | 1,000.00 |
| CM0F | Mihir Shah | Yes | 10,000.00 |
| CN03 | Nicholas Bass | Yes | 10,001.00 |
| CN04 | Nicholas Bond | Yes | 1,000.00 |
| CN05 | Nicholas Gainsley | Yes | 5,000.00 |
| CN07 | Nicholas Mannion | Yes | 1,000.00 |
| CN09 | Nicola Peters | Yes | 15,000.00 |

Signature

**Decision Record**
**Mucho Mas Ltd Trading As: Chilango**
**Type:By Vote**

**Decision: To accept the proposed Company Voluntary Arrangement with/without modifications and elect to receive 8% Preference shares**
**Date: 03/01/2020**
**Outcome: Approved**

The following creditors participated in the decision

| Key | Name | Vote | Claim |
|---|---|---|---|
| CN0A | Nicola Thorns | Yes | 8,000.00 |
| CN0C | Nimesh Sodha | Yes | 20,000.00 |
| CP04 | Paul Fox | Yes | 2,500.00 |
| CP07 | Paul Oumade-Singh | Yes | 2,000.00 |
| CP08 | Paul Oumade-Singh | Yes | 3,000.00 |
| CP09 | Phil Adams | Yes | 3,000.00 |
| CP0B | Philip Bousfield | Yes | 10,000.00 |
| CP0C | Philip Colquhoun | Yes | 2,000.00 |
| CP0D | Phillip Bloye | Yes | 10,000.00 |
| CR06 | R Old Limited | Yes | 10,000.00 |
| CR07 | Rakesh Patel | Yes | 30,000.00 |
| CR08 | Raymond Nuttall | Yes | 9,000.00 |
| CR09 | Raymond Nuttall | Yes | 9,000.00 |
| CR0A | Rehan Jiwani | Yes | 10,000.00 |
| CR0B | Richard Francis | Yes | 2,000.00 |
| CR0C | Richard Francis | Yes | 1,000.00 |
| CR0D | Robert Bradbury | Yes | 10,000.00 |
| CR0E | Robert Diamond | Yes | 20,000.00 |
| CR0F | Robert Edwards | Yes | 2,000.00 |
| CR0H | Rupert Guest | Yes | 5,000.00 |
| CR0I | Russell Yarnell | Yes | 2,500.00 |
| CS0B | Samir Varshan | Yes | 10,000.00 |
| CS0C | Sara Lage | Yes | 37,000.00 |
| CS0F | Satnam Rai | Yes | 1,000.00 |
| CS0J | Shibani Lal | Yes | 10,000.00 |
| CS0L | Simon Enoch | Yes | 10,000.00 |
| CS0N | Simon Norris | Yes | 110,500.00 |
| CS0R | Stephen Lee | Yes | 2,000.00 |
| CT08 | Thabiso Molobi Cain | Yes | 10,000.00 |
| CT09 | Think Reactive Ltd | Yes | 100,000.00 |
| CT0A | Think Reactive Ltd | Yes | 150,000.00 |
| CT0D | Timothy Thomas | Yes | 1,000.00 |
| CT0E | Timothy Thomas | Yes | 1,000.00 |
| CV03 | Vasant Krishna | Yes | 5,000.00 |
| CV04 | Victoria Pilcher | Yes | 10,000.00 |
| CV05 | Vishal Shah | Yes | 5,000.00 |
| CW01 | William Hargrove | Yes | 1,000.00 |

Signature

**RSM Restructuring Advisory LLP**

**Mucho Mas Limited**

**Decision Report - Creditors - Resolution Voting Detail**

| Date of Decision | Description | Yes | Yes | No | No | Vote | Vote | Meeting requisitioned | Meeting requisitioned |
|---|---|---|---|---|---|---|---|---|---|
| | | Number | £ | Number | £ | Number | £ | Number | £ |
| 3 January 2020 | To accept the proposed Company Voluntary Arrangement with/ without modifications and elect to receive 8% Preference shares | 119 | 1,281,001 | 4 | 21,433 | 123 | 1,302,434 | - | - |
| 3 January 2020 | To accept the proposed Company Voluntary Arrangement with/without modifications and elect to receive 10 pence in the £ | 6 | 79,500 | | | 6 | 79,500 | - | - |
| 3 January 2020 | To accept the proposed Company Voluntary Arrangement with/without modifications | 29 | 5,857,966 | 4 | 1,386,654 | 33 | 7,244,620 | - | - |
| | **TOTAL** | **154** | **7,218,467** | **8** | **1,408,087** | **162** | **8,626,554** | - | - |
| | | | *83.7%* | | *16.3%* | | | | |
| | **Connected creditors** | | 4,307,567 | | - | | 4,307,567 | | |
| | **TOTAL UNCONNECTED VOTING** | | **2,910,900** | | **1,408,087** | | **4,318,986** | | |
| | | | *67.4%* | | *32.6%* | | | | |

**MUCHO MAS LTD**

**ATTENDANCE REGISTER – MEMBERS**

Held at 25 Farringdon Street, London EC4A 4AB

On 6 January 2020 At 15.00 PM

| **Name of creditor**<br>(Please print) | **Representative**<br>(Please print) | **Amount of claim**<br>(Please print) |
|---|---|---|
| [illegible] | | [illegible] |
| | | |

**RSM Restructuring Advisory LLP**

**Mucho Mas Limited**

**Members' Meeting - Resolution Voting Detail**

| Date of Decision | Description | Yes | Yes | No | No | Vote | Vote |
|---|---|---|---|---|---|---|---|
| | | Number | £ | Number | £ | Number | £ |
| 6 January 2020 | To accept the proposed Company Voluntary Arrangement with/without modifications | 43 | 305,484,105 | 4 | 10,876,477 | 47 | 316,360,582 |
| | **TOTAL** | **43** | **305,484,105** | **4** | **10,876,477** | **47** | **316,360,582** |
| | | | *96.6%* | | *3.4%* | | |