

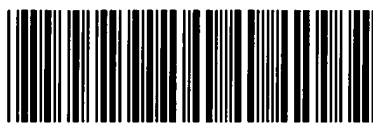
COMPANY REGISTRATION NUMBER: 05943654

**A&D Heating and  
Pipework Services Limited**

**Filleted Unaudited  
Financial Statements**

**30 September 2018**

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# A&D Heating and Pipework Services Limited

## Statement of Financial Position

30 September 2018

	Note	30 Sep 18 £	£	30 Apr 17 £
<b>Fixed assets</b>				
Tangible assets	5		–	20,384
<b>Current assets</b>				
Stocks		–		1,124
Debtors	6	–		149,181
Cash at bank and in hand		50,746		35,807
		50,746		186,112
<b>Creditors: amounts falling due within one year</b>	7	49,809		124,087
<b>Net current assets</b>			937	62,025
<b>Total assets less current liabilities</b>			937	82,409
<b>Provisions</b>				
Taxation including deferred tax			–	4,077
<b>Net assets</b>			937	78,332
<b>Capital and reserves</b>				
Called up share capital			100	100
Profit and loss account			837	78,232
<b>Shareholders funds</b>			937	78,332

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 7 form part of these financial statements.

# A&D Heating and Pipework Services Limited

## Statement of Financial Position *(continued)*

**30 September 2018**

These financial statements were approved by the board of directors and authorised for issue on 7 January 2019, and are signed on behalf of the board by:

Mr A Loverock  
Director



Mr D Bettson  
Director



Company registration number: 05943654

The notes on pages 3 to 7 form part of these financial statements.

# **A&D Heating and Pipework Services Limited**

## **Notes to the Financial Statements**

**Period from 1 May 2017 to 30 September 2018**

### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Units C4 & C5, Guy Motors Industrial Park, Park Lane, Wolverhampton, West Midlands, WV10 9QF, England.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

# **A&D Heating and Pipework Services Limited**

## **Notes to the Financial Statements *(continued)***

**Period from 1 May 2017 to 30 September 2018**

### **3. Accounting policies *(continued)***

#### **Operating leases**

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	15% reducing balance

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

# **A&D Heating and Pipework Services Limited**

## **Notes to the Financial Statements *(continued)***

**Period from 1 May 2017 to 30 September 2018**

### **3. Accounting policies *(continued)***

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

### **4. Employee numbers**

The average number of persons employed by the company during the period amounted to 6 (2017: 6).

# A&D Heating and Pipework Services Limited

## Notes to the Financial Statements *(continued)*

Period from 1 May 2017 to 30 September 2018

### 5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 May 2017	24,700	10,229	9,870	<b>44,799</b>
Disposals	(24,700)	(10,229)	(9,870)	<b>(44,799)</b>
<b>At 30 September 2018</b>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
<b>Depreciation</b>				
At 1 May 2017	13,473	5,269	5,673	<b>24,415</b>
Charge for the period	1,684	744	630	<b>3,058</b>
Disposals	(15,157)	(6,013)	(6,303)	<b>(27,473)</b>
<b>At 30 September 2018</b>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
<b>Carrying amount</b>				
<b>At 30 September 2018</b>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
At 30 April 2017	<u>11,227</u>	<u>4,960</u>	<u>4,197</u>	<u>20,384</u>

### 6. Debtors

	30 Sep 18 £	30 Apr 17 £
Trade debtors	–	145,388
Other debtors	–	3,793
	<u>–</u>	<u>149,181</u>

All amounts under debtors fall due for payment within one year.

### 7. Creditors: amounts falling due within one year

	30 Sep 18 £	30 Apr 17 £
Trade creditors	–	45,292
Corporation tax	–	25,606
Social security and other taxes	<b>14,836</b>	41,401
Other creditors	<b>34,973</b>	11,788
	<u><b>49,809</b></u>	<u>124,087</u>

### 8. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	30 Sep 18 £	30 Apr 17 £
Not later than 1 year	–	19,372
Later than 1 year and not later than 5 years	–	14,513
	<u>–</u>	<u>33,885</u>

# **A&D Heating and Pipework Services Limited**

## **Notes to the Financial Statements *(continued)***

**Period from 1 May 2017 to 30 September 2018**

### **9. Related party transactions**

The controlling parties are D Bettson and A Loverock by virtue of their ownership of 100% of the issued share capital in the company.