

REGISTERED NUMBER: 05937779 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

FOR

SIMPLY SOURCING LIMITED

WEDNESDAY



A21 *A28UNNTH* 31
29/09/2010
COMPANIES HOUSE

SIMPLY SOURCING LIMITED (REGISTERED NUMBER: 05937779)

**ABBREVIATED BALANCE SHEET
31 MARCH 2010**

31/3/09				31/3/10
£	£		Notes	£
		FIXED ASSETS		
1,878		Tangible assets	2	1,716
		CURRENT ASSETS		
	625	Debtors		4,353
	5,502	Cash at bank and in hand		14
	<u>6,127</u>			<u>4,367</u>
		CREDITORS		
	7,803	Amounts falling due within one year		<u>4,743</u>
(1,676)		NET CURRENT LIABILITIES		(376)
<u>202</u>		TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,340</u>
		CAPITAL AND RESERVES		
200		Called up share capital	3	200
2		Profit and loss account		<u>1,140</u>
<u>202</u>		SHAREHOLDERS' FUNDS		<u>1,340</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

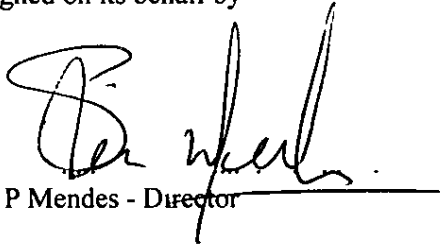
The notes form part of these abbreviated accounts

SIMPLY SOURCING LIMITED (REGISTERED NUMBER: 05937779)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 09/9/10 . and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'S P Mendes', is written over a horizontal line.

S P Mendes - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	3,017
Additions	724
Disposals	(416)
	<hr/>
At 31 March 2010	3,325
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DEPRECIATION	
At 1 April 2009	1,139
Charge for year	574
Eliminated on disposal	(104)
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At 31 March 2010	1,609
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NET BOOK VALUE	
At 31 March 2010	1,716
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At 31 March 2009	1,878
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SIMPLY SOURCING LIMITED (REGISTERED NUMBER: 05937779)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31/3/10	31/3/09
Number	Class		£	£
100	Ordinary A	1	100	100
100	Ordinary B	1	100	100
			<u>200</u>	<u>200</u>