

**Registered Number 05937779**

**SIMPLY SOURCING LTD**

**Abbreviated Accounts**

**31 March 2011**

## Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	1,287	1,716
Total fixed assets		1,287	1,716
<b>Current assets</b>			
Debtors		11,745	4,352
Cash at bank and in hand		2,947	130
Total current assets		14,692	4,482
<b>Creditors: amounts falling due within one year</b>		(11,562)	(4,860)
<b>Net current assets</b>		3,130	(378)
<b>Total assets less current liabilities</b>		4,417	1,338
<b>Total net Assets (liabilities)</b>		4,417	1,338
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		4,217	1,138
<b>Shareholders funds</b>		4,417	1,338

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 September 2011

And signed on their behalf by:

**SP Mendes, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2011

**1 Accounting policies**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2010	3,325
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>3,325</u>
Depreciation	
At 31 March 2010	1,609
Charge for year	429
on disposals	
At 31 March 2011	<u>2,038</u>
Net Book Value	
At 31 March 2010	1,716
At 31 March 2011	<u>1,287</u>