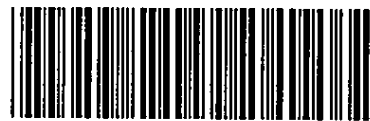


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
18 SEPTEMBER 2006 TO 31 MARCH 2007
FOR
SIMPLY SOURCING LIMITED

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05/10/2007

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COMPANIES HOUSE

SIMPLY SOURCING LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2007

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		1,414
CURRENT ASSETS			
Cash at bank and in hand		1,216	
CREDITORS			
Amounts falling due within one year		<u>6,505</u>	
NET CURRENT LIABILITIES			<u>(5 289)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(3,875)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		200
Profit and loss account			<u>(4,075)</u>
SHAREHOLDERS' FUNDS			<u><u>(3,875)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

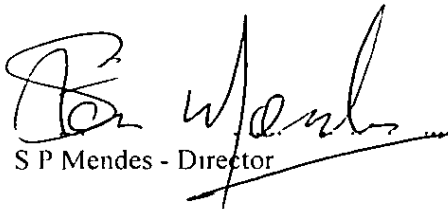
The notes form part of these abbreviated accounts

SIMPLY SOURCING LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29-09-07 and were signed on its behalf by


S P Mendes - Director

The notes form part of these abbreviated accounts

SIMPLY SOURCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 18 SEPTEMBER 2006 TO 31 MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going concern

The directors have reviewed the financial position of the company and its ability to continue to trade having regard to the insolvent balance sheet at 31st March 2007. In the opinion of the directors, the company will continue to be a going concern

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,613
	<hr/>
At 31 March 2007	1 613
	<hr/>
DEPRECIATION	
Charge for period	199
	<hr/>
At 31 March 2007	199
	<hr/>
NET BOOK VALUE	
At 31 March 2007	1 414
	<hr/> <hr/>

SIMPLY SOURCING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 18 SEPTEMBER 2006 TO 31 MARCH 2007**

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	£
Number	Class		
100	Ordinary A	1	100
100	Ordinary B	1	100
			<hr/>
			200
			<hr/>

During the period 100 Ordinary A shares and 100 Ordinary B shares were issued. Consideration of £200 was received for these shares.