REGISTERED NUMBER: 05935476 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2020

FOR

AAI LOGISTICS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

AAI LOGISTICS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2020

DIRECTORS:	A L Butcher J A Carmody P A Tuck
REGISTERED OFFICE:	Suite 3, The Hamilton Centre Rodney Way Chelmsford Essex CM1 3BY
BUSINESS ADDRESS:	3 Sylvan Court, Sylvan Way Southfields Business Park Basildon Essex SS15 6TH
REGISTERED NUMBER:	05935476 (England and Wales)
ACCOUNTANTS:	CBHC Limited Suite 3, The Hamilton Centre Rodney Way Chelmsford Essex CM1 3BY

BALANCE SHEET
31ST MARCH 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	**696**	870
CURRENT ASSETS			
Stocks		**85,305**	133,458
Debtors	5	**426,182**	737,739
Cash at bank		**60,662**	7,841
		572,149	879,038
CREDITORS			
Amounts falling due within one year	6	**(583,444)**	(716,365)
NET CURRENT (LIABILITIES)/ASSETS		**(11,295)**	162,673
TOTAL ASSETS LESS CURRENT LIABILITIES		**(10,599)**	163,543
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**(10,699)**	163,443
		(10,599)	163,543

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31st March 2021 and were signed on its behalf by:

J A Carmody - Director

1. STATUTORY INFORMATION

AAI Logistics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the Balance Sheet date the company has excess liabilities over its assets. The directors have stated that they will continue to support the the company and it is considered appropriate the that the financial statements are prepared on a going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1st April 2019	
and 31st March 2020	**3,079**
DEPRECIATION	
At 1st April 2019	**2,209**
Charge for year	**174**
At 31st March 2020	**2,383**
NET BOOK VALUE	
At 31st March 2020	**696**
At 31st March 2019	870

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	**416,835**	524,676
Other debtors	**9,347**	213,063
	426,182	737,739

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	-	4,794
Trade creditors	**459,383**	324,703
Taxation and social security	**7,988**	5,578
Other creditors	**116,073**	381,290
	583,444	716,365

7. RELATED PARTY DISCLOSURES

It was agreed that the Directors Loan Account balance of £122,116 was to be written off as at the 31st March 2020.