

Jessica Ennis Limited
Filleted Unaudited Financial Statements
30 September 2017



HEBBLETHWAITES
Chartered Accountants
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Jessica Ennis Limited

Financial Statements

Year ended 30 September 2017

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Jessica Ennis Limited

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Jessica Ennis Limited

Year ended 30 September 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jessica Ennis Limited for the year ended 30 September 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Jessica Ennis Limited. Our work has been undertaken solely to prepare for your approval the financial statements of Jessica Ennis Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jessica Ennis Limited and its director for our work or for this report.

It is your duty to ensure that Jessica Ennis Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jessica Ennis Limited. You consider that Jessica Ennis Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jessica Ennis Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HEBBLETHWAITES
Chartered Accountants

2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

14 May 2018

Jessica Ennis Limited

Statement of Financial Position

30 September 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	1,274	2,124
Current assets			
Debtors	6	98,983	137,499
Cash at bank and in hand		<u>4,369,025</u>	<u>3,910,745</u>
		4,468,008	4,048,244
Creditors: amounts falling due within one year	7	<u>258,082</u>	<u>496,952</u>
Net current assets		<u>4,209,926</u>	<u>3,551,292</u>
Total assets less current liabilities		<u>4,211,200</u>	<u>3,553,416</u>
Provisions			
Taxation including deferred tax		<u>242</u>	<u>425</u>
Net assets		<u><u>4,210,958</u></u>	<u><u>3,552,991</u></u>

The statement of financial position
continues on the following page.

The notes on pages 4 to 6 form part of these financial statements.

Jessica Ennis Limited

Statement of Financial Position *(continued)*

30 September 2017

	Note	2017 £	2016 £
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>4,210,957</u>	<u>3,552,990</u>
Shareholders funds		<u>4,210,958</u>	<u>3,552,991</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 10.5.2018, and are signed on behalf of the board by:



Mrs J Ennis-Hill
Director

Company registration number: 5933691

The notes on pages 4 to 6 form part of these financial statements.

Jessica Ennis Limited

Notes to the Financial Statements

Year ended 30 September 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is c/o Hebblethwaites, 2 Westbrook Court, Sharrow Vale Road, Sheffield, S11 8YZ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
Computer equipment	- 25% straight line

Jessica Ennis Limited

Notes to the Financial Statements *(continued)*

Year ended 30 September 2017

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2016: 3).

5. Tangible assets

	Plant and machinery £	Equipment £	Total £
Cost			
At 1 October 2016 and 30 September 2017	<u>2,975</u>	<u>2,143</u>	<u>5,118</u>
Depreciation			
At 1 October 2016	1,720	1,274	2,994
Charge for the year	314	536	850
At 30 September 2017	<u>2,034</u>	<u>1,810</u>	<u>3,844</u>
Carrying amount			
At 30 September 2017	<u>941</u>	<u>333</u>	<u>1,274</u>
At 30 September 2016	<u>1,255</u>	<u>869</u>	<u>2,124</u>

Jessica Ennis Limited

Notes to the Financial Statements *(continued)*

Year ended 30 September 2017

6. Debtors

	2017	2016
	£	£
Trade debtors	93,750	137,499
Other debtors	5,233	—
	<u>98,983</u>	<u>137,499</u>

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	—	18,883
Corporation tax	176,495	299,022
Social security and other taxes	1,078	34,054
Other creditors	80,509	144,993
	<u>258,082</u>	<u>496,952</u>

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

No transitional adjustments were required in equity or profit or loss for the year.