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**JMT CORPORATION LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

MONDAY



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COMPANIES HOUSE

**JMT CORPORATION LIMITED**  
**REGISTERED NUMBER:05930294**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

	Note	2018 £	2017 £
<b>FIXED ASSETS</b>			
Investments	4	1,357,005	1,602,824
		<u>1,357,005</u>	<u>1,602,824</u>
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	5	273,152	273,152
Cash at bank and in hand		452,870	339,935
		<u>726,022</u>	<u>613,087</u>
Creditors: amounts falling due within one year	6	(55,947)	(75,133)
<b>NET CURRENT ASSETS</b>		<u>670,075</u>	<u>537,954</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,027,080</u>	<u>2,140,778</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax		(19,602)	(19,602)
		<u>(19,602)</u>	<u>(19,602)</u>
<b>NET ASSETS</b>		<u><u>2,007,478</u></u>	<u><u>2,121,176</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,224	1,224
Share premium account		1,809,439	1,809,439
Profit and loss account		196,815	310,513
		<u>2,007,478</u>	<u>2,121,176</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

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JMT CORPORATION LIMITED  
REGISTERED NUMBER:05930294

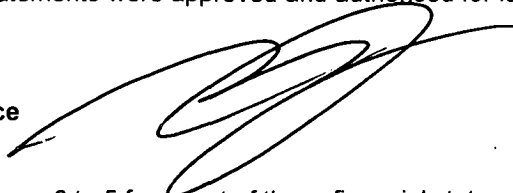
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STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 31 DECEMBER 2018

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The financial statements were approved and authorised for issue by the board and were signed on its behalf on

Richard J S Tice  
Director



22/9/19

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**1.2 VALUATION OF INVESTMENTS**

Investments in listed company shares are remeasured to market value at each Statement of Financial Position date. Gains and losses on remeasurement are recognised in profit or loss for the period.

**1.3 DEBTORS**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**1.4 FINANCIAL INSTRUMENTS**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

**1.5 CREDITORS**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**1.6 DIVIDENDS**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**1.7 INTEREST INCOME**

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

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**JMT CORPORATION LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1. ACCOUNTING POLICIES (CONTINUED)****1.8 PROVISIONS FOR LIABILITIES**

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of Comprehensive Income in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Statement of Financial Position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of Financial Position.

**2. GENERAL INFORMATION**

JMT Corporation Limited is a limited by shares company, it was incorporated in England & Wales. The registered office and principal place of business is at 20 Berkeley Square, London, W1J 6LH.

**3. EMPLOYEES**

The average monthly number of employees, including directors, during the year was 3 (2017 - 3).

**4. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>COST OR VALUATION</b>	
At 1 January 2018	1,602,824
Disposals	(128,337)
At 31 December 2018	<u>1,474,487</u>
<b>IMPAIRMENT</b>	
Charge for the period	<u>117,482</u>
At 31 December 2018	<u>117,482</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>1,357,005</u>
At 31 December 2017	<u>1,602,824</u>

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**JMT CORPORATION LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**5. DEBTORS**

	2018 £	2017 £
Amounts owed by group undertakings	273,152	273,152
	<u>273,152</u>	<u>273,152</u>

**6. CREDITORS: Amounts falling due within one year**

	2018 £	2017 £
Amounts owed to group undertakings	42,605	17,386
Corporation tax	10,642	53,247
Accruals and deferred income	2,700	4,500
	<u>55,947</u>	<u>75,133</u>

**7. CONTROLLING PARTY**

The ultimate parent company is Sunley Family Limited. Sunley Family Limited is the head of the largest group of companies of which the company is a member that prepares group financial statements.

Sunley Family Limited is registered in England and Wales.

Group financial statements for Sunley Family are available to the public, on payment of the appropriate fee, from the registrar of Companies at Companies House, Crown Way, Cardiff, CF14 3UZ.

The directors do not consider there to be an ultimate controlling party.