

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 SEPTEMBER 2021

ESCHER BUILDING  
INTEGRATION TECHNOLOGY  
LIMITED

MENZIES

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# ESCHER BUILDING INTEGRATION TECHNOLOGY LIMITED

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## COMPANY INFORMATION

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|                   |   |
|-------------------|---|
| Directors         | M J Durrance<br>R D Sanders   |
| Registered number | 05925799  |
| Registered office | Centrum House<br>36 Station Road<br>Egham<br>Surrey<br>GU51 5RU   |
| Trading Address   | 366 Hurst Road<br>North Molesey<br>Surrey<br>KT18 1QN   |
| Accountants       | Menzies LLP<br>Chartered Accountants<br>Centrum House<br>36 Station Road<br>Egham<br>Surrey<br>TW20 9LF |

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# ESCHER BUILDING INTEGRATION TECHNOLOGY LIMITED

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# ESCHER BUILDING INTEGRATION TECHNOLOGY LIMITED

REGISTERED NUMBER:05925799

## STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2021

|   | Note | 2021<br>£            | 2020<br>£             |
|---|------|----------------------|-----------------------|
| <b>Fixed assets</b>                                     |      |                      |                       |
| Tangible assets   | 4    | 5,008                | 6,060                 |
|   |      | <u>5,008</u>         | <u>6,060</u>          |
| <b>Current assets</b>                                   |      |                      |                       |
| Debtors   | 5    | 55,087               | 31,302                |
| Cash at bank  |      | 120,523              | 177,946               |
|   |      | <u>175,610</u>       | <u>209,248</u>        |
| Creditors: amounts falling due within one year          | 6    | (60,002)             | (44,609)              |
| <b>Net current assets</b>                               |      | <u>115,608</u>       | <u>164,639</u>        |
| <b>Total assets less current liabilities</b>            |      | <u>120,616</u>       | <u>170,699</u>        |
| Creditors: amounts falling due after more than one year | 7    | (37,717)             | (50,000)              |
| <b>Net assets</b>                                       |      | <u><u>82,899</u></u> | <u><u>120,699</u></u> |
| <b>Capital and reserves</b>                             |      |                      |                       |
| Called up share capital                                 |      | 102                  | 102                   |
| Retained earnings                                       |      | 82,797               | 120,597               |
|   |      | <u><u>82,899</u></u> | <u><u>120,699</u></u> |

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# ESCHER BUILDING INTEGRATION TECHNOLOGY LIMITED

REGISTERED NUMBER:05925799

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## STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 30 SEPTEMBER 2021

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The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**M J Durrance**  
Director

**R D Sanders**  
Director

Date: 30 June 2022

Date: 30 June 2022

The notes on pages 3 to 7 form part of these financial statements.

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# ESCHER BUILDING INTEGRATION TECHNOLOGY LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 1. General information

Escher Building Integration Technology Limited is a private company, limited by shares and incorporated in England & Wales. The address of the principal place of business and the registered office are given in the company information page of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and

the turnover can be reliably measured. Turnover is generated through the provision of system integration

solutions for building energy management systems and is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 2.3 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

#### 2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

#### 2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

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# ESCHER BUILDING INTEGRATION TECHNOLOGY LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 2. Accounting policies (continued)

#### 2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

|                    |   |     |                        |
|--------------------|---|-----|------------------------|
| Office equipment   | - | 15% | reducing balance basis |
| Computer equipment | - | 20% | reducing balance basis |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

#### 2.7 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

#### 2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

### 3. Employees

The average monthly number of employees, including directors, during the year was 3 (2020 - 3).

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# ESCHER BUILDING INTEGRATION TECHNOLOGY LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 4. Tangible fixed assets

|                                     | Office equipment | Computer equipment | Total         |
|-------------------------------------|------------------|--------------------|---------------|
|                                     | £                | £                  | £             |
| <b>Cost or valuation</b>            |                  |                    |               |
| At 1 October 2020                   | 729              | 11,752             | 12,481        |
| Additions                           | 175              | -                  | 175           |
| At 30 September 2021                | <u>904</u>       | <u>11,752</u>      | <u>12,656</u> |
| <b>Depreciation</b>                 |                  |                    |               |
| At 1 October 2020                   | 336              | 6,085              | 6,421         |
| Charge for the year on owned assets | 59               | 1,168              | 1,227         |
| At 30 September 2021                | <u>395</u>       | <u>7,253</u>       | <u>7,648</u>  |
| <b>Net book value</b>               |                  |                    |               |
| At 30 September 2021                | <u>509</u>       | <u>4,499</u>       | <u>5,008</u>  |
| <b>At 30 September 2020</b>         | <u>393</u>       | <u>5,667</u>       | <u>6,060</u>  |



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# ESCHER BUILDING INTEGRATION TECHNOLOGY LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 5. Debtors

|                                | 2021<br>£     | 2020<br>£     |
|--------------------------------|---------------|---------------|
| Trade debtors                  | 55,087        | 28,838        |
| Other debtors                  | -             | 2,109         |
| Prepayments and accrued income | -             | 355           |
|                                | <u>55,087</u> | <u>31,302</u> |

### 6. Creditors: Amounts falling due within one year

|                                    | 2021<br>£     | 2020<br>£     |
|------------------------------------|---------------|---------------|
| Bank loans                         | 9,849         | -             |
| Corporation tax                    | 34,003        | 38,997        |
| Other taxation and social security | 5,174         | -             |
| Other creditors                    | 5,726         | 362           |
| Accruals and deferred income       | 5,250         | 5,250         |
|                                    | <u>60,002</u> | <u>44,609</u> |

### 7. Creditors: Amounts falling due after more than one year

|            | 2021<br>£     | 2020<br>£     |
|------------|---------------|---------------|
| Bank loans | 37,717        | 50,000        |
|            | <u>37,717</u> | <u>50,000</u> |

The following liabilities were secured:

|            | 2021<br>£     | 2020<br>£     |
|------------|---------------|---------------|
| Bank loans | 47,566        | 50,000        |
|            | <u>47,566</u> | <u>50,000</u> |

Details of security provided:

Bank loans are secured by way of a guarantee from the U.K. Government.

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# ESCHER BUILDING INTEGRATION TECHNOLOGY LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 8. Loans

Analysis of the maturity of loans is given below:

|  | 2021<br>£            | 2020<br>£            |
|--|----------------------|----------------------|
| <b>Amounts falling due within one year</b> |                      |                      |
| Bank loans                                 | 9,849                | -                    |
|  | <u>9,849</u>         | <u>-</u>             |
| <b>Amounts falling due 2-5 years</b>       |                      |                      |
| Bank loans                                 | 37,717               | 50,000               |
|  | <u>37,717</u>        | <u>50,000</u>        |
|  | <u><u>47,566</u></u> | <u><u>50,000</u></u> |

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