

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2013**

**for**

**Avar & Company Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2013**

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|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

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**Avar & Company Limited**  
**Company Information**  
**for the Year Ended 31 March 2013**

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**DIRECTOR:** Mr Ashok Varma FCA

**SECRETARY:** Avar Secretaries Limited

**REGISTERED OFFICE:** Suite 2.8 Central House  
1 Ballards Lane  
London  
N3 1LQ

**REGISTERED NUMBER:** 05924318 (England and Wales)

**ACCOUNTANTS:** Avar & Company Limited  
Chartered Accountants  
Suite 2.8 Central House  
1 Ballards Lane  
London  
N3 1LQ

Abbreviated Balance Sheet  
31 March 2013

|  | Notes | 31/3/13<br>£     | 31/3/12<br>£     |
|--|-------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |
| Intangible assets                            | 2     | 199,000          | 399,000          |
| Tangible assets                              | 3     | 33,473           | 30,472           |
|  |       | <u>232,473</u>   | <u>429,472</u>   |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Closing work in progress                     |       | -                | 55,495           |
| Debtors                                      |       | 203,051          | 145,198          |
| Cash at bank and in hand                     |       | 40               | 5,736            |
|  |       | <u>203,091</u>   | <u>206,429</u>   |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          | 4     | (857,367)        | (908,264)        |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(654,276)</u> | <u>(701,835)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>(421,803)</u> | <u>(272,363)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Called up share capital                      | 5     | 10,000           | 10,000           |
| Profit and loss account                      |       | (431,803)        | (282,363)        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>(421,803)</u> | <u>(272,363)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes on pages 4 to 5 form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 March 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2013 and were signed by:

Mr Ashok Varma FCA - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

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**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

Financial statements have been prepared on a going concern basis.

No material uncertainties that may cast significant doubt on the ability of the company to continue as a going concern have been identified by the director.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is subject to annual impairment review. The value of the goodwill has not diminished.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                |
|-----------------------|----------------|
| Fixtures and fittings | - not provided |
| Computer equipment    | - not provided |

**Closing work in progress**

Unbilled turnover on individual client assignments is included as unbilled amounts for clients work within closing work in progress.

**2. INTANGIBLE FIXED ASSETS**

|                       | Total<br>£       |
|-----------------------|------------------|
| <b>COST</b>           |                  |
| At 1 April 2012       | 399,000          |
| Disposals             | <u>(200,000)</u> |
| At 31 March 2013      | <u>199,000</u>   |
| <b>NET BOOK VALUE</b> |                  |
| At 31 March 2013      | <u>199,000</u>   |
| At 31 March 2012      | <u>399,000</u>   |

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

3. **TANGIBLE FIXED ASSETS**

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 April 2012       | 30,472        |
| Additions             | 3,001         |
| At 31 March 2013      | <u>33,473</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 March 2013      | <u>33,473</u> |
| At 31 March 2012      | <u>30,472</u> |

4. **CREDITORS**

Creditors include an amount of £ 147,272 (31/3/12 - £ 166,346 ) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31/3/13<br>£  | 31/3/12<br>£  |
|---------|----------|-------------------|---------------|---------------|
| 10,000  | Ordinary | £1                | <u>10,000</u> | <u>10,000</u> |

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the period under review there were no transactions between Avar & Company Ltd and its director, Mr A Varma.

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr Ashok Varma FCA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.