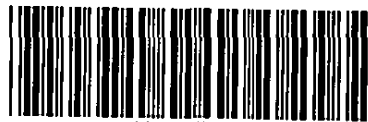


Company Registration No. 5917807 (England and Wales)

**BLUE CHIP TRAINING SOLUTIONS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

THURSDAY



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# **BLUE CHIP TRAINING SOLUTIONS LTD**

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# **BLUE CHIP TRAINING SOLUTIONS LTD**

## **INDEPENDENT AUDITORS' REPORT TO BLUE CHIP TRAINING SOLUTIONS LTD UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Blue Chip Training Solutions Ltd for the year ended 30 September 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Daniel Whitcher FCCA CTA (Senior Statutory Auditor)**  
**for and on behalf of Kynance Ltd t/a England & Company** 31.5.11

**Chartered Certified Accountants**  
**Statutory Auditor**

7 & 8 Church Street  
Wimborne  
Dorset  
BH21 1JH

# BLUE CHIP TRAINING SOLUTIONS LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		19,539		46,546
<b>Current assets</b>					
Debtors		133,700		54,371	
Cash at bank and in hand		48,363		52,434	
		<u>182,063</u>		<u>106,805</u>	
<b>Creditors amounts falling due within one year</b>		<u>(1,032,107)</u>		<u>(766,513)</u>	
<b>Net current liabilities</b>			<u>(850,044)</u>		<u>(659,708)</u>
<b>Total assets less current liabilities</b>			<u>(830,505)</u>		<u>(613,162)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(830,605)</u>		<u>(613,262)</u>
<b>Shareholders' funds</b>			<u>(830,505)</u>		<u>(613,162)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 31 5 11



J Taylor  
Director

Company Registration No 5917807

# **BLUE CHIP TRAINING SOLUTIONS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The parent company, Blue Chip Data Systems Limited, has given assurances that they will provide sufficient further finance as may prove necessary to meet the Company's working capital requirements for the next 12 months. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

In the case of training courses, income is included in turnover when the specific courses take place, in line with contractual terms. Deferred income represents the value of courses due to take place in future accounting periods

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings	Leasehold	Term of lease
Fixtures, fittings & equipment		Straight line over 36 months

#### **1.5 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Blue Chip Data Systems Limited, a company incorporated in England & Wales, and is included in the consolidated accounts of that company

# BLUE CHIP TRAINING SOLUTIONS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2010

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2009 & at 30 September 2010	112,238
<b>Depreciation</b>	
At 1 October 2009	65,692
Charge for the year	27,007
At 30 September 2010	92,699
<b>Net book value</b>	
At 30 September 2010	19,539
At 30 September 2009	46,546

### 3 Share capital

	2010 £	2009 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### 4 Ultimate parent company

The parent Company of Blue Chip Training Solutions Limited is Blue Chip Data Systems Limited which owns 100% of the authorised share capital. The country of incorporation for the parent Company is England & Wales. The directors Richard Cook and Joey Taylor are also directors of Blue Chip Data Systems Limited.

### 5 Related party relationships and transactions

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company.