

Unaudited Financial Statements for the Year Ended 31 August 2023

for

Blindsinabox Limited

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for the Year Ended 31 August 2023

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Blindsinabox Limited

Company Information  
for the Year Ended 31 August 2023

**DIRECTORS:**

Ms J T Saunds  
D R Lawrence

**SECRETARY:**

Ms J T Saunds

**REGISTERED OFFICE:**

NT Accountancy  
St Clare House  
30-33 Minories  
London  
EC3N 1DD

**REGISTERED NUMBER:**

05915430 (England and Wales)

**ACCOUNTANTS:**

NT Accountancy  
Chartered Accountants  
43 Lynton Mead  
London  
N20 8DG

Balance Sheet  
31 August 2023

	Notes	31.8.23 £	£	31.8.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,163		2,523
<b>CURRENT ASSETS</b>					
Stocks	5	29,198		41,889	
Debtors	6	5,951		9,821	
Cash at bank		<u>21,487</u>		<u>17,199</u>	
		56,636		68,909	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>43,759</u>		<u>44,994</u>	
<b>NET CURRENT ASSETS</b>			<u>12,877</u>		<u>23,915</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			16,040		26,438
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>8,750</u>		<u>13,750</u>
<b>NET ASSETS</b>			<u>7,290</u>		<u>12,688</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			600		600
Retained earnings			<u>6,690</u>		<u>12,088</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,290</u>		<u>12,688</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2023 and were signed on its behalf by:

D R Lawrence - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2023

**1. STATUTORY INFORMATION**

Blindsinabox Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2 ) .

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

4. **TANGIBLE FIXED ASSETS**

	Website £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2022	11,570	11,805	23,375
Additions	-	1,582	1,582
At 31 August 2023	<u>11,570</u>	<u>13,387</u>	<u>24,957</u>
<b>DEPRECIATION</b>			
At 1 September 2022	9,895	10,957	20,852
Charge for year	335	607	942
At 31 August 2023	<u>10,230</u>	<u>11,564</u>	<u>21,794</u>
<b>NET BOOK VALUE</b>			
At 31 August 2023	<u>1,340</u>	<u>1,823</u>	<u>3,163</u>
At 31 August 2022	<u>1,675</u>	<u>848</u>	<u>2,523</u>

5. **STOCKS**

	31.8.23 £	31.8.22 £
Stocks	<u>29,198</u>	<u>41,889</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23 £	31.8.22 £
Trade debtors	5,384	8,010
Other debtors	-	1,659
Prepayments	<u>567</u>	<u>152</u>
	<u>5,951</u>	<u>9,821</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23 £	31.8.22 £
Bank loans and overdrafts	5,000	5,000
Trade creditors	5,690	6,586
Corporation tax	-	1,945
Social security and other taxes	7,478	1,231
Directors' current accounts	14,899	22,000
Accrued expenses	<u>10,692</u>	<u>8,232</u>
	<u>43,759</u>	<u>44,994</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.23	31.8.22
	£	£
Bank loans - 1-2 years	8,750	10,000
Bank loans - 2-5 years	-	3,750
	<u>8,750</u>	<u>13,750</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.