

REGISTERED NUMBER: 05915430 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2019

for

Blindsinabox Limited

**Contents of the Financial Statements
for the Year Ended 31 August 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Blindsinabox Limited

**Company Information
for the Year Ended 31 August 2019**

DIRECTORS:

D R Lawrence
Ms J T Saunds

SECRETARY:

Ms J T Saunds

REGISTERED OFFICE:

Freedmans
Balfour House, Suite 206
741 High road
North Finchley
London
N12 0BP

REGISTERED NUMBER:

05915430 (England and Wales)

ACCOUNTANTS:

Freedmans
Chartered Accountants
Balfour House, Suite 206
741 High Road
North Finchley
London
N12 0BP

Blindsinabox Limited (Registered number: 05915430)

**Balance Sheet
31 August 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		4,675		2,500
CURRENT ASSETS					
Stocks	5	11,369		16,314	
Debtors	6	7,120		5,931	
Cash at bank		<u>15,257</u>		<u>18,146</u>	
		33,746		40,391	
CREDITORS					
Amounts falling due within one year	7	<u>25,626</u>		<u>30,234</u>	
NET CURRENT ASSETS			<u>8,120</u>		<u>10,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,795</u>		<u>12,657</u>
CAPITAL AND RESERVES					
Called up share capital			600		600
Retained earnings			<u>12,195</u>		<u>12,057</u>
SHAREHOLDERS' FUNDS			<u>12,795</u>		<u>12,657</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 September 2019 and were signed on its behalf by:

D R Lawrence - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2019**

1. STATUTORY INFORMATION

Blindsinabox Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Website £	Computer equipment £	Totals £
COST			
At 1 September 2018	7,600	11,805	19,405
Additions	3,500	-	3,500
At 31 August 2019	<u>11,100</u>	<u>11,805</u>	<u>22,905</u>
DEPRECIATION			
At 1 September 2018	7,599	9,306	16,905
Charge for year	700	625	1,325
At 31 August 2019	<u>8,299</u>	<u>9,931</u>	<u>18,230</u>
NET BOOK VALUE			
At 31 August 2019	<u>2,801</u>	<u>1,874</u>	<u>4,675</u>
At 31 August 2018	<u>1</u>	<u>2,499</u>	<u>2,500</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

5. STOCKS

	2019	2018
	£	£
Stocks	<u>11,369</u>	<u>16,314</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	6,883	4,952
Other debtors	-	742
Prepayments	<u>237</u>	<u>237</u>
	<u>7,120</u>	<u>5,931</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	4,530	3,114
Corporation tax	2,521	5,127
Social security and other taxes	4,770	873
Directors' current accounts	5,000	15,000
Accrued expenses	<u>8,805</u>	<u>6,120</u>
	<u>25,626</u>	<u>30,234</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.