

Registered Number 05905758

Pocock Electrical Limited

Abbreviated Accounts

30 September 2016

Pocock Electrical Limited

Registered Number 05905758

Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		32,152	19,592
		<u>32,152</u>	<u>19,592</u>
Current assets			
Debtors		83,962	82,613
Cash at bank and in hand		40,161	13,800
Total current assets		<u>124,123</u>	<u>96,413</u>
Creditors: amounts falling due within one year		(84,040)	(82,821)
Net current assets (liabilities)		40,083	13,592
Total assets less current liabilities		<u>72,235</u>	<u>33,184</u>
Creditors: amounts falling due after more than one year	3	(10,281)	(4,712)
Provisions for liabilities		(6,430)	(3,918)
Total net assets (liabilities)		<u>55,524</u>	<u>24,554</u>
Capital and reserves			

Called up share capital	4	2	2
Profit and loss account		55,522	24,552

Shareholders funds

<u>55,524</u>	<u>24,554</u>
---------------	---------------

- a. For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 June 2017

And signed on their behalf by:

Mr D Pocock, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% Reducing balance
Equipment	25% Reducing balance

2 Fixed Assets

Tangible	Total

	ASSETS	
Cost or valuation	£	£
At 01 October 2015	41,641	41,641
Additions	23,281	23,281
At 30 September 2016	<u>64,922</u>	<u>64,922</u>
Depreciation		
At 01 October 2015	22,049	22,049
Charge for year	10,721	10,721
At 30 September 2016	<u>32,770</u>	<u>32,770</u>
Net Book Value		
At 30 September 2016	32,152	32,152
At 30 September 2015	<u>19,592</u>	<u>19,592</u>

3 Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Secured Debts	10,281	4,712

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2

