

**Registered Number 05893444**

**KAREN MCKINLAY-GUNN LIMITED**

**Abbreviated Accounts**

**31 January 2013**

## Abbreviated Balance Sheet as at 31 January 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	5,891	3,243
		<u>5,891</u>	<u>3,243</u>
<b>Current assets</b>			
Debtors		296	-
Cash at bank and in hand		1,284	99
		<u>1,580</u>	<u>99</u>
<b>Creditors: amounts falling due within one year</b>		<u>(6,429)</u>	<u>(2,696)</u>
<b>Net current assets (liabilities)</b>		<u>(4,849)</u>	<u>(2,597)</u>
<b>Total assets less current liabilities</b>		<u>1,042</u>	<u>646</u>
<b>Total net assets (liabilities)</b>		<u>1,042</u>	<u>646</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		1,041	645
<b>Shareholders' funds</b>		<u>1,042</u>	<u>646</u>

- For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 October 2013

And signed on their behalf by:

**Karen McKinlay-Gunn, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of good, excluding value added tax.

**Tangible assets depreciation policy**

Fixtures and Fittings - 25% Reducing Balance

Computer Equipment - 25% Reducing Balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 February 2012	9,248
Additions	5,320
Disposals	(300)
Revaluations	-
Transfers	-
At 31 January 2013	<u>14,268</u>
<b>Depreciation</b>	
At 1 February 2012	6,005
Charge for the year	2,372
On disposals	-
At 31 January 2013	<u>8,377</u>
<b>Net book values</b>	
At 31 January 2013	<u><u>5,891</u></u>
At 31 January 2012	<u><u>3,243</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2013	2012
	£	£
1 Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.