

**BPL BROADCAST LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

BPL Broadcast Limited
Unaudited Financial Statements
For The Year Ended 31 December 2016

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—7

BPL Broadcast Limited
Balance Sheet
As at 31 December 2016

Registered number: 05888532

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	6		12,665		13,797
Tangible Assets	7		-		292
Investments	8		-		100
			12,665		14,189
CURRENT ASSETS					
Stocks	9	89,086		-	
Debtors	10	49,678		91,414	
Cash at bank and in hand		67,698		99,794	
		206,462		191,208	
Creditors: Amounts Falling Due Within One Year					
	11	(110,350)		(200,913)	
NET CURRENT ASSETS (LIABILITIES)			96,112		(9,705)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			108,777		4,484
NET ASSETS					
			108,777		4,484
CAPITAL AND RESERVES					
Called up share capital	12		1,000		1,000
Profit and loss account			107,777		3,484
SHAREHOLDERS' FUNDS			108,777		4,484

BPL Broadcast Limited
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Christopher Boeree

30/09/2017

The notes on pages 4 to 7 form part of these financial statements.

BPL Broadcast Limited
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	1,000	(5,933)	(4,933)
Profit for the year and total comprehensive income	-	9,417	9,417
As at 31 December 2015 and 1 January 2016	<u>1,000</u>	<u>3,484</u>	<u>4,484</u>
Profit for the year and total comprehensive income	-	104,293	104,293
As at 31 December 2016	<u>1,000</u>	<u>107,777</u>	<u>108,777</u>

BPL Broadcast Limited
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Motor Vehicles	25% straight line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 January 2016	21,326
As at 31 December 2016	<u>21,326</u>
Amortisation	
As at 1 January 2016	7,529
Provided during the period	1,132
As at 31 December 2016	<u>8,661</u>
Net Book Value	
As at 31 December 2016	<u>12,665</u>
As at 1 January 2016	<u>13,797</u>

BPL Broadcast Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

7. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 January 2016	4,829
As at 31 December 2016	4,829
Depreciation	
As at 1 January 2016	4,537
Provided during the period	292
As at 31 December 2016	4,829
Net Book Value	
As at 31 December 2016	-
As at 1 January 2016	292

8. Investments

	Unlisted
	£
Cost	
As at 1 January 2016	100
Disposals	(100)
As at 31 December 2016	-
Provision	
As at 1 January 2016	-
As at 31 December 2016	-
Net Book Value	
As at 31 December 2016	-
As at 1 January 2016	100

9. Stocks

	2016	2015
	£	£
Stock - materials and work in progress	89,086	-
	89,086	-

BPL Broadcast Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

10. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	28,666	66,511
Prepayments and accrued income	13,510	56
Other debtors	7,502	21,335
Corporation tax recoverable assets	-	3,512
	<u>49,678</u>	<u>91,414</u>

11. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	7,615	84,652
Bank loans and overdrafts	1,187	-
Corporation tax	3,689	-
Other taxes and social security	585	1,325
Other creditors	-	3,547
Accruals and deferred income	97,274	111,389
	<u>110,350</u>	<u>200,913</u>

12. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	0.100	10000	1,000	1,000

13. Related Party Transactions

BPL Business Media Ltd

A company under the common control of CPJ Boeree

During the year the company was charged £69,180 (2015: £37,694) for services provided by BPL Business Media Ltd and charged £2,811 (2015: £2,610) for services provided to BPL Business Media Ltd.

Strategic Vision EMEA Ltd

A company under the common control of CPJ Boeree

During the year the company was charged £27,074 (2015: £199,904) for services provided by Strategic Vision EMEA Ltd.

14. Ultimate Controlling Party

The company's ultimate controlling party is Mr C Boeree by virtue of his ownership of a majority of the issued share capital in the company.

BPL Broadcast Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

15. General Information

BPL Broadcast Limited Registered number 05888532 is a limited by shares company incorporated in England & Wales. The Registered Office is Grenville Court, Britwell Road, Burnham, Buckinghamshire, SL1 8DF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.