

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 8 8 7 3 5 1

Company name in full Tata Steel UK Holdings Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian Harvey

Surname Dean

3 Liquidator's address

Building name/number Teneo Financial Advisory Limited

Street The Colmore Building

20 Colmore Circus Queensway

Post town Birmingham

County/Region

Postcode B 4 6 A T

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Stephen Roland

Surname Browne

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Teneo Financial Advisory Limited

Street The Colmore Building

20 Colmore Circus Queensway

Post town Birmingham

County/Region

Postcode B 4 6 A T

Country United Kingdom

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1

^d 9

^m 1

^m 2

^y 2

^y 0

^y 2

^y 3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Louise Bennett

Company name Teneo Financial Advisory Limited

Address The Colmore Building

20 Colmore Circus Queensway

Post town Birmingham

County/Region

Postcode B 4 6 A T

Country United Kingdom

DX

Telephone +44 (0) 20 8052 2374



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

CATNIC LIMITED (CRN: 00947703)
CORUS MANAGEMENT LIMITED (CRN: 02755785)
TULIP UK HOLDINGS (NO. 2) LIMITED (CRN: 05934891)
TULIP UK HOLDINGS (NO. 3) LIMITED (CRN: 05934885)
TATA STEEL UK HOLDINGS LIMITED (CRN: 05887351)
(ALL IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Companies")

c/o Teneo Financial Advisory Limited
The Colmore Building
20 Colmore Circus Queensway
Birmingham
B4 6AT

FINAL ACCOUNTS PURSUANT TO RULE 5.9 OF THE INSOLVENCY (ENGLAND & WALES)
RULES 2016 ("the Rules") AND SECTION 94 OF THE INSOLVENCY ACT 1986 (AS AMENDED)
("the Act")

18 December 2023

Ian Harvey Dean and Stephen Roland Browne ("the Liquidators") were appointed Joint Liquidators of the Companies further to resolutions of the members of each company dated 29 June 2023. All licensed Insolvency Practitioners of Teneo Financial Advisory Limited ("Teneo") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the member for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the member for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.



I. H. Dean and S. R. Browne
Teneo Financial Advisory Limited
The Colmore Building
20 Colmore Circus Queensway
Birmingham
B4 6AT

Tel: +44 (0) 20 8052 2374

1. SUMMARY OF EVENTS

Key Messages	Commentary
Conduct of the liquidations	<p>The matters completed during the liquidations include mandatory liquidation tasks such as statutory advertising, filings at Companies House and notifications of the liquidations.</p> <p>The Liquidators also liaised with the Companies, their tax advisors and HM Revenue & Customs ("HMRC") with regard to the submission of outstanding tax returns and the finalisation of all tax matters.</p> <p>For Catnic Limited, Corporation Tax, VAT and PAYE/NIC clearances were received from HMRC on 24 October 2023.</p> <p>Corporation Tax clearances were received on 1 September 2023 for Corus Management Limited, Tulip UK Holdings (No. 2) Limited, Tulip UK Holdings (No. 3) Limited and Tata Steel UK Holdings Limited.</p> <p>Regarding Corus Management Limited, Tulip UK Holdings (No. 2) Limited, Tulip UK Holdings (No. 3) Limited and Tata Steel UK Holdings Limited, clearances from HMRC's Enforcement and Insolvency Services Team have not been received in respect of VAT or PAYE/NIC, following several clearance requests. These companies were however never registered for PAYE/NIC and were removed from their respective VAT Group; therefore no such issues or claims were anticipated. On the basis of this and the fact that the Liquidators have given notice to all potential creditors to submit claims, the Liquidators consider that any potential claim in respect of VAT or PAYE/NIC has been dealt with via the provable claims rules. The matter is therefore considered closed.</p> <p>There have been no receipts or payments in any of the Companies. All costs, including our remuneration, are being met by associated companies, T S Global Holdings PTE. Limited and Tata Steel UK Limited.</p> <p>One personal injury claim was reported to the Liquidators regarding Tata Steel UK Holdings Limited and it is believed the claim was made erroneously against the company. On the basis of this and the fact that the Liquidators have given notice to all potential creditors to submit claims, the Liquidators consider that any potential claim in respect of this personal injury claim has been dealt with via the provable claims rules and the matter is therefore considered closed.</p> <p>No other creditor claims were notified to the Liquidators in respect of any of the other companies.</p>

Costs of the liquidations	<p>Please note all fees, costs and expenses, unless otherwise stated, are reported net of VAT.</p> <p>As there are no funds in the estates, our remuneration and costs are being met by associated companies, T S Global Holdings PTE. Limited and Tata Steel UK Limited. Please see sections 2.2 and 2.3 for further details.</p>
Distributions to the members	<p><u>Catnic Limited</u></p> <p>A total of £1 was distributed to the member.</p> <p><u>Corus Management Limited</u></p> <p>A total of £2 was distributed to the members.</p> <p><u>Tulip UK Holdings (No. 2) Limited</u></p> <p>A total of £3 was distributed to the member.</p> <p><u>Tulip UK Holdings (No. 3) Limited</u></p> <p>A total of £2 was distributed to the member.</p> <p><u>Tata Steel UK Holdings Limited</u></p> <p>A total of £1 was distributed to the member.</p> <p>Please see Appendix 1 for further details.</p>

2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS AND COSTS

All costs have been met by associated companies, T S Global Holdings PTE. Limited and Tata Steel UK Limited.

2.1 Receipts and Payments

There have been no transactions during the liquidations, as evidenced at Appendix 1.

2.2 Liquidators' Remuneration

The basis of our remuneration was fixed on a time costs basis by the members on 29 June 2023 however, as there were no funds in the estates, our fees are being met by associated companies, T S Global Holdings PTE. Limited and Tata Steel UK Limited.

2.3 Liquidators' Expenses (including disbursements)

Expenses are divided into those that do not need advance approval before they are charged (category 1 expenses) and those that do (category 2 expenses).

Category 1 expenses: These are payments made by us direct to third parties and for which no approval is required.

Category 2 expenses: Specific approval is required before these costs and expenses can be drawn from the liquidation estate.

Expenses (including disbursements) incurred in the report period

Category 1 Expenses

No Category 1 expenses were incurred in the report period.

Category 2 Expenses

No Category 2 expenses were incurred in the report period.

Summary of Expenses (including disbursements) incurred during the period of the liquidations

Details of all expenses (including disbursements) incurred in the report period and during the period of the liquidations are given below, and from which it can be seen that we have recovered our expenses in full.

All expenses have been met by associated companies T S Global Holdings PTE. Limited and Tata Steel UK Limited.

Category 1 expenses (disbursements)

£ (net)	Total cost for the period of the appointment	Unpaid
Statutory advertising	654.48	-
Liquidators' statutory insurance bond	20.00	-
Notary fees	666.70	-
Total expenses	1,341.18	Nil

3. INFORMATION FOR THE MEMBERS

3.1 Members' right to request further information

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

3.2 Members' right to challenge Remuneration and/or Expenses

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Members' Guide to Liquidators' Remuneration" is available on request using the contact details provided on page 1 which will be provided to you at no cost.

This document is confidential and prepared solely for your information. Therefore you should not, without our prior written consent, refer to or use our name or this document for any other purpose, disclose them or refer to them in any prospectus or other document, or make them available or communicate them to any other party. No other party is entitled to rely on our document for any purpose whatsoever and thus we accept no liability to any other party who is shown or gains access to this document.

Teneo Financial Advisory Limited is registered in England & Wales with registered number 13192958 and its registered office at The Carter Building, 11 Pilgrim Street, London, EC4V 6RN, United Kingdom.

Appendix 1
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Catnic Limited

Joint Liquidators' final receipts and payments account for the period from 29 June 2023 to 18 December 2023.

£	Declaration of Solvency values	Notes	29/06/23 to 18/12/23
Receipts			
Intercompany receivable	1	1	-
Total receipts	1		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	1		Nil

Notes

1. A first and final in specie distribution via set off was made to the member, Tata Steel UK Limited on 13 December 2023. A total of £1 was distributed in respect of the intercompany receivable balance due to the company from Tata Steel UK Limited, which equates to a rate of £0.01 per Ordinary Share of £0.01.

Corus Management Limited

Joint Liquidators' final receipts and payments account for the period from 29 June 2023 18 December 2023.

£	Declaration of Solvency values	Notes	29/06/23 to 18/12/23
Receipts			
Intercompany receivable	2	1,2	-
Total receipts	2		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	2		Nil



Notes

1. A first and final in specie distribution via set off was made to the member, Tata Steel UK Limited on 13 December 2023. A total of £1 was distributed in respect of the intercompany receivable balance due to the company from Tata Steel UK Limited, which equates to a rate of £1 per Ordinary Share of £1.
2. A first and final in specie distribution was made to the member, Newport and South Wales Tube Company Limited (The) on 13 December 2023. A total of £1 was distributed in respect of the intercompany receivable balance due to the company from Tata Steel UK Limited, which equates to a rate of £1 per Ordinary Share of £1.

Tulip UK Holdings (No. 2) Limited

Joint Liquidators' final receipts and payments account for the period from 29 June 2023 to 18 December 2023.

£	Declaration of Solvency values	Notes	29/06/23 to 18/12/23
Receipts			
Intercompany receivable	1	1,2	-
Total receipts	1		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	1		Nil

Notes

1. The company received a distribution from its subsidiary, Tulip UK Holdings (No. 3) Limited (in Liquidation), on 13 December 2023, in respect of the intercompany balance owed by Tata Steel Europe Limited totalling £2.
2. A first and final in specie distribution via set off was made to the member, Tata Steel Europe Limited on 13 December 2023. A total of £3 was distributed in respect of the intercompany receivable balance due to the company from Tata Steel Europe Limited, which equates to a rate of £3 per Ordinary Share of £1.

Tulip UK Holdings (No. 3) Limited

Joint Liquidators' final receipts and payments account for the period from 29 June 2023 to 18 December 2023.

£	Declaration of Solvency values	Notes	29/06/23 to 18/12/23
Receipts			
Intercompany receivable	1	1,2	-
Total receipts	1		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	1		Nil

Notes

1. The company received a distribution from its subsidiary, Tata Steel UK Holdings Limited (in Liquidation), on 13 December 2023, in respect of the intercompany balance owed by Tata Steel Europe Limited totalling £1.
2. A first and final in specie distribution was made to the member, Tulip UK Holdings (No. 2) Limited (in Liquidation) on 13 December 2023. A total of £2 was distributed in respect of the intercompany receivable balances due to the company from Tata Steel Europe Limited, which equates to a rate of £2 per Ordinary Share of £1.

Tata Steel UK Holdings Limited

Joint Liquidators' final receipts and payments account for the period from 29 June 2023 18 December 2023.

£	Declaration of Solvency values	Notes	29/06/23 to 18/12/23
Receipts			
Intercompany receivable	1	1	-
Total receipts	1		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	1		Nil



Notes

1. A first and final in specie distribution was made to the member, Tulip UK Holdings (No. 3) Limited (in Liquidation) on 13 December 2023. A total of £1 was distributed in respect of the intercompany receivable balance due to the company from Tata Steel Europe Limited, which equates to a rate of £1 per Ordinary Share of £1.