

**Abbreviated Unaudited Accounts for the Year Ended 31 August 2015**

**for**

**O J Jones & Son Limited**

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**for the Year Ended 31 August 2015**

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**O J Jones & Son Limited**

**Company Information**  
**for the Year Ended 31 August 2015**

**DIRECTORS:**

Mr D W Jones  
Mrs J Jones

**SECRETARY:**

Mrs J Jones

**REGISTERED OFFICE:**

Adeilad St David's Buildings  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**REGISTERED NUMBER:**

05887158 (England and Wales)

**ACCOUNTANTS:**

Dunn & Ellis  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**Abbreviated Balance Sheet**  
**31 August 2015**

	Notes	31.8.15 £	£	31.8.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>10,420</b>		20,838
Tangible assets	3		<b>662,047</b>		<b>552,269</b>
			<b>672,467</b>		<b>573,107</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>22,500</b>		15,000	
Debtors		<b>580,970</b>		656,053	
Cash at bank		<b>360,334</b>		332,016	
		<b>963,804</b>		<b>1,003,069</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>338,115</b>		288,338	
<b>NET CURRENT ASSETS</b>			<b>625,689</b>		<b>714,731</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,298,156</b>		<b>1,287,838</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(255,978)</b>		<b>(291,831)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(86,924)</b>		<b>(86,371)</b>
<b>NET ASSETS</b>			<b>955,254</b>		<b>909,636</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		100
Profit and loss account			<b>955,154</b>		909,536
<b>SHAREHOLDERS' FUNDS</b>			<b>955,254</b>		<b>909,636</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**

**31 August 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2016 and were signed on its behalf by:

Mr D W Jones - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 August 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2014 and 31 August 2015	<u><b>104,184</b></u>
<b>AMORTISATION</b>	
At 1 September 2014	<b>83,346</b>
Amortisation for year	<u><b>10,418</b></u>
At 31 August 2015	<u><b>93,764</b></u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u><u><b>10,420</b></u></u>
At 31 August 2014	<u><u><b>20,838</b></u></u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 August 2015**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2014	1,040,529
Additions	230,038
Disposals	(10,000)
At 31 August 2015	<u>1,260,567</u>
<b>DEPRECIATION</b>	
At 1 September 2014	488,260
Charge for year	110,260
At 31 August 2015	<u>598,520</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>662,047</u>
At 31 August 2014	<u>552,269</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.8.15
		£	31.8.14
100	Ordinary	£1	100

**5. ULTIMATE CONTROLLING PARTY**

As of 1st September 2012 the Ultimate Controlling Party is D& J Holdings Porthmadog Ltd

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.