

**REGISTERED NUMBER: 05883062 (England and Wales)**

**Abbreviated Unaudited Accounts for the year ended 31 July 2011**

**for**

**Il Maschio Limited**

FRIDAY



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RM 27/04/2012 #205  
COMPANIES HOUSE

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**Il Maschio Limited (Registered number: 05883062)**

**Contents of the Abbreviated Accounts  
for the year ended 31 July 2011**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

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**Il Maschio Limited**

**Company Information  
for the year ended 31 July 2011**

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**DIRECTOR:**

A P Barrett

**REGISTERED OFFICE:**

The Stag Inn  
Mentmore  
Leighton Buzzard  
Bedfordshire  
LU7 0QF

**REGISTERED NUMBER:**

05883062 (England and Wales)

**ACCOUNTANTS:**

Ashby's  
Morton House  
9 Beacon Court  
Pitstone Green Business Park  
Pitstone  
LU7 9GY

**Il Maschio Limited (Registered number: 05883062)**

**Abbreviated Balance Sheet  
31 July 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	20,124
Tangible assets	3	37,551	45,337
		<u>37,551</u>	<u>65,461</u>
<b>CURRENT ASSETS</b>			
Stocks		5,310	4,572
Debtors		25,966	24,554
Cash at bank and in hand		22,136	31,622
		<u>53,412</u>	<u>60,748</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>598,442</u>	<u>525,875</u>
<b>NET CURRENT LIABILITIES</b>		<u>(545,030)</u>	<u>(465,127)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(507,479)</u>	<u>(399,666)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	200	200
Profit and loss account		<u>(507,679)</u>	<u>(399,866)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(507,479)</u>	<u>(399,666)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

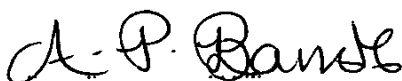
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

16/4/2012

and were signed by



A P Barrett - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 31 July 2011**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      -    25% on reducing balance and Straight line over the life of the lease

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Going Concern**

At the balance sheet date the net liabilities of the company amounted to £507,479. Included in current liabilities is an amount of £548,545 owed to the director and shareholder of the company, both of whom intend to continue to support the company for the foreseeable future. On this basis the director considers it appropriate to prepare the financial statements on a going concern basis.

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2010 and 31 July 2011	95,000
<b>AMORTISATION</b>	
At 1 August 2010	74,876
Charge for year	20,124
At 31 July 2011	95,000
<b>NET BOOK VALUE</b>	
At 31 July 2011	-
At 31 July 2010	20,124

Il Maschio Limited (Registered number: 05883062)

Notes to the Abbreviated Accounts - continued  
for the year ended 31 July 2011

3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2010	102,349
Additions	16,466
Disposals	(42,489)
At 31 July 2011	<u>76,326</u>
<b>DEPRECIATION</b>	
At 1 August 2010	57,012
Charge for year	10,061
Eliminated on disposal	(28,298)
At 31 July 2011	<u>38,775</u>
<b>NET BOOK VALUE</b>	
At 31 July 2011	<u>37,551</u>
At 31 July 2010	<u>45,337</u>

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	2011 £	2010 £
200	Ordinary		<u>200</u>	<u>200</u>