

Beaminster Community Centre Partnership Limited
(A Charitable Company Limited by Guarantee)

Annual Report and Unaudited Financial Statements

For the Year Ended 31 July 2023

Company Number: 05882061
Charity Registered in England and Wales Number: 1117907

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Beaminster Community Centre Partnership Limited

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Beaminster Community Centre Partnership Limited

Reference and Administrative Details

For the Year Ended 31 July 2023

Charity name Beaminster Community Centre Partnership Limited

Charity registration number 1117907

Company registration number 05882061

Registered Office Hendford Manor
Hendford
Yeovil
Somerset
BA20 1UN

Trustees and Director M R Chambers
J A Cowie
J Groves
R G Hansford
C L Payne
D E J Pearson
M G Runyard
C W Warnett
D Wells

Accountants Albert Goodman LLP
Hendford Manor
Hendford
Yeovil
Somerset
BA20 1UN

Beaminster Community Centre Partnership Limited

Trustees' Report

For the Year Ended 31 July 2023

The Trustees (who are also the Directors for the purposes of Company Law) have pleasure in presenting their annual report and the unaudited financial statements for the year ended 31 July 2023. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2019) and the special provisions relating to small companies within Part 15 of the Companies Act 2006 have been adopted in preparing the annual report and financial statements of the charity.

Public Benefit

The trustees report that the charitable activities described in "Objectives and Activities" and "Achievements and performance" paragraphs are for the public benefit. The trustees also confirm that they have complied with section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Structure, governance and management

Beaminster Community Centre Partnership is a registered charity, registered number 1117907 and a company limited by guarantee, registered number 05882061, registered address; Hendford Manor, Hendford, Yeovil, Somerset, BA20 1UN.

The governing document is the memorandum and articles of association dated 20 July 2006 and amended on 18 January 2007.

The following trustees, who are also directors for the purpose of company law, served during the year:

M R Chambers
J A Cowie
J Groves
R G Hansford
Mrs C L Payne
D E J Pearson
M G Runyard
C W Warnett
D Wells

Trustees are appointed at the Annual General Meeting. Any director of the company is automatically a trustee of the charity.

New trustees are assisted by existing trustees and are directed to Charity Commission publications regarding trustee responsibility.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of liquidation of the company.

Beaminster Community Centre Partnership Limited

Trustees' Report

For the Year Ended 31 July 2023

Objectives and Activities for the Public Benefit

The main objective of the charity, and principal activity of the company, is to provide facilities in the interest of social welfare for the recreation and other leisure time of the inhabitants of Beaminster. This is being achieved following the construction of a Pavilion and Community Centre and the management and maintenance of this facility. The facility was opened in July 2010 and it is being made available for the use of various local sports groups and organisations.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to give careful consideration to the Charity Commission's general guidance on public benefit. The activities of the charity will benefit the inhabitants of Beaminster by providing and maintaining high quality facilities at the playing fields.

Achievements and performance

The facilities have continued to be used by numerous organisations in Beaminster and the local area. There are a number of organisations that now make regular use of the hall and playing fields. The hall is also frequently hired to individuals for private events. As a result of the pavilion opening back up after Covid-19 the hall hire and rent income have increased, the results of the year reflect this.

The charity holds sufficient reserves to continue to maintain the facilities. The provision of these facilities at the playing field continues to make a real difference to the sports and other clubs that use them and to the community of Beaminster.

Financial Review and Reserves Policy

At the year end the balance sheet shows the charity has a strong financial position.

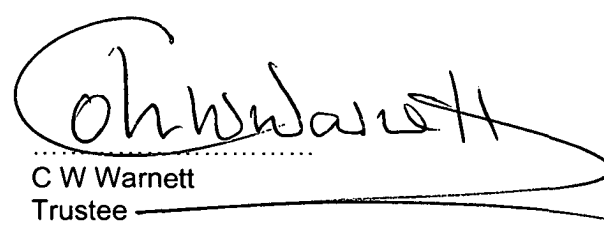
Unrestricted funds include cash reserves of £16,685 (2022: £20,984) which the trustees consider to be more than sufficient to meet the pavilion's running costs for at least six months. Based on current levels of spending these funds would be sufficient to keep the facilities running for approximately four years. Unrestricted cash reserves are at their current level partly due to donations and grants received from local organisations. The trustees are extremely grateful for this financial support.

Risk management

The charity trustees have considered the major risks to which the charity is exposed. They have reviewed those risks and have established systems and procedures to manage them appropriately.

Approved by the Board on 29/11/2023 and signed on its behalf by:


R G Hansford
Trustee


C W Warnett
Trustee

Chartered Accountants' Report to the board of trustees on the preparation of the unaudited statutory accounts of Beaminster Community Centre Partnership Limited for the year ended 31 July 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Beaminster Community Centre Partnership Limited for the year ended 31 July 2023 as set out on pages 6 to 14 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

This report is made to the Board of Directors/Trustees of Beaminster Community Centre Partnership Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Beaminster Community Centre Partnership Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 7/16 as detailed at [icaew.com/compilation](https://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beaminster Community Centre Partnership Limited and its Board of Directors/Trustees, as a body, for our work or for this report.

It is your duty to ensure that Beaminster Community Centre Partnership Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and surplus/deficit of Beaminster Community Centre Partnership Limited. You consider that Beaminster Community Centre Partnership Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Beaminster Community Centre Partnership Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Albert Goodman LLP
Chartered Accountants
Hendford Manor
Hendford
Yeovil
Somerset
BA20 1UN

Dated: 09/01/2024

Beaminster Community Centre Partnership Limited**Statement of Financial Activities (including an Income and Expenditure Account)**

For the Year Ended 31 July 2023

	Notes	Unres- tricted £	Res- tricted £	Total 2023 £	Unres- tricted £	Res- tricted £	Total 2022 £
Income from:							
Donations and legacies	2	-	-	-	254	-	254
Investments	3	412	-	412	38	-	38
Charitable activities	4	4,711	-	4,711	3,630	-	3,630
Total income		5,123	-	5,123	3,922	-	3,922
Expenditure on:							
Charitable activities	5	8,902	8,062	16,964	6,909	8,062	14,971
Total expenditure		8,902	8,062	16,964	6,909	8,062	14,971
Net (expenditure)/income for the year		(3,779)	(8,062)	(11,841)	(2,987)	(8,062)	(11,049)
Reconciliation of funds							
Total funds brought forward		17,063	302,617	319,680	20,050	310,679	330,729
Total funds carried forward		13,284	294,555	307,839	17,063	302,617	319,680

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The Statement of Financial Activities incorporates the income and expenditure account.

Beaminster Community Centre Partnership Limited (Company number 05882061)**Balance sheet****As at 31 July 2023**

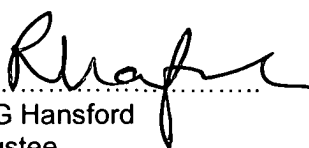
		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	8		290,187		298,249
			<u>290,187</u>		<u>298,249</u>
Current assets					
Cash at bank and in hand		16,685		20,984	
Debtors	9	3,102		1,279	
		<u>19,787</u>		<u>22,263</u>	
Liabilities					
Creditors falling due within one year	10	(2,135)		(832)	
			<u>17,652</u>		<u>21,431</u>
Net current assets			<u>17,652</u>		<u>21,431</u>
Net assets			<u>307,839</u>		<u>319,680</u>
The funds of the charity:					
Restricted funds	12		294,555		302,617
Unrestricted funds	12		13,284		17,063
			<u>307,839</u>		<u>319,680</u>
Total charity funds			<u>307,839</u>		<u>319,680</u>

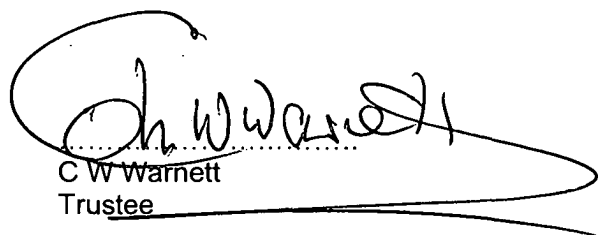
These accounts have been prepared and delivered in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

For the year ending 31 July 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The trustees have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of Act with respect to accounting records and preparation of the accounts.

Approved by the Board for issue on 29/11/2023 and signed on its behalf by:


R G Hansford
Trustee


C W Warnett
Trustee

Beaminster Community Centre Partnership Limited

Notes to the Financial Statements

For the Year Ended 31 July 2023

1 Accounting policies

General information and basis of preparation

Beaminster Community Centre Partnership Limited is a company limited by guarantee incorporated in England and Wales under the Companies Act. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 3-4.

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)-(Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 11.

Incoming resources

Incoming resources are recognised in the statement of financial activities where there is entitlement, certainty of receipt, and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

The value of services provided by volunteers has not been included.

1 Accounting policies (cont'd)

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fixed assets

Fixed assets are valued at cost less depreciation. No assets are capitalised under £400.

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rates:-

Freehold interest in land and buildings	– 2% straight line basis
Plant and machinery	– 20% straight line basis

Debtors

Trade debtors are recognised at the settlement amount due.

Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax, but not value added tax (VAT). Irrecoverable VAT is included in the costs of those items to which it relates.

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost.

Beaminster Community Centre Partnership Limited
Notes to the Financial Statements
For the Year Ended 31 July 2023

2 Donations and legacies

	Unres- tricted funds £	Res- tricted funds £	Total 2023 £	Unres- tricted funds £	Res- tricted funds £	Total 2022 £
Donations and legacies	-	-	-	254	-	254

3 Investment income

	Unres- tricted funds £	Res- tricted funds £	Total 2023 £	Unres- tricted funds £	Res- tricted funds £	Total 2022 £
Bank interest	412	-	412	38	-	38

4 Income from charitable activities

	Unres- tricted funds £	Res- tricted funds £	Total 2023 £	Unres- tricted funds £	Res- tricted funds £	Total 2022 £
Community Centre						
Bar takings	214	-	214	367	-	367
Facility hire	4,497	-	4,497	3,263	-	3,263
	4,711	-	4,711	3,630	-	3,630

Beaminster Community Centre Partnership Limited
Notes to the Financial Statements
For the Year Ended 31 July 2023

5 Total resources expended

	Unres- tricted funds £	Res- tricted funds £	Total 2023 £	Unres- tricted funds £	Res- tricted funds £	Total 2022 £
Direct costs						
Rates	620	-	620	495	-	495
Light, heat and power	3,408	-	3,408	1,485	-	1,485
Insurance	1,123	-	1,123	1,541	-	1,541
Repairs and maintenance	1,814	-	1,814	1,936	-	1,936
Administration	392	-	392	159	-	159
Cleaning	949	-	949	468	-	468
Accountancy fees	596	-	596	571	-	571
Donations	-	-	-	254	-	254
Depreciation of property	-	8,062	8,062	-	8,062	8,062
	<u>8,902</u>	<u>8,062</u>	<u>16,964</u>	<u>6,909</u>	<u>8,062</u>	<u>14,971</u>

6 Trustees' remuneration and expenses

No remuneration was paid to the trustees (2022: £nil)

No expenses were reimbursed to the trustees (2022: £nil)

7 Taxation

The company is a registered charity and is, therefore, exempt from taxation to the extent that income and gains are applied to charitable purposes.

Beaminster Community Centre Partnership Limited
Notes to the Financial Statements
For the Year Ended 31 July 2023

8 Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
As at 1 August 2022 and 31 July 2023	403,053	2,351	405,404
Depreciation			
As at 1 August 2022	104,804	2,351	107,155
Charge for the year	8,062	-	8,062
As at 31 July 2023	112,866	2,351	115,217
Net book Value			
As at 31 July 2023	290,187	-	290,187
As at 31 July 2022	298,249	-	298,249

9 Debtors

	2023 £	2022 £
Trade debtors	1,135	156
Prepayments	1,967	1,123
	3,102	1,279

10 Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,546	205
Accruals	589	627
	2,135	832

Beaminster Community Centre Partnership Limited**Notes to the Financial Statements**

For the Year Ended 31 July 2023

10 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

11 Statement of funds

	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
Unrestricted Funds				
General	17,063	5,123	(8,902)	13,284
Restricted Funds				
Pavilion	302,617	-	(8,062)	294,555
	<u>319,680</u>	<u>5,123</u>	<u>(16,964)</u>	<u>307,839</u>
	At 1 August 2021 £	Incoming resources £	Resources expended £	At 31 July 2022 £
Unrestricted Funds				
General	20,050	3,922	(6,909)	17,063
Restricted Funds				
Pavilion	310,679	-	(8,062)	302,617
	<u>330,729</u>	<u>3,922</u>	<u>(14,971)</u>	<u>319,680</u>

Beaminster Community Centre Partnership Limited

Notes to the Financial Statements

For the Year Ended 31 July 2023

The unrestricted fund relates to income received in the form of hire fees for the use of the facilities and unrestricted donations. This fund will be applied in the maintenance of the sports ground facilities.

The restricted fund arose on the receipt of grants specifically to be expended in relation to capital projects to improve the facilities at the Memorial Sports Field in Beaminster. The major project undertaken in relation to these funds was the construction of the new pavilion.

Following the completion of the pavilion incoming resources to restricted funds are donations or grants where the donor or grantor have specified how the resources are to be used by the charity. Expenditure on the restricted fund is the depreciation of the pavilion, plus any additional spend of amounts donated.

12 Analysis of net assets between funds

	Unres- tricted funds £	Res- tricted funds £	Total 2023 £	Unres- tricted funds £	Res- tricted funds £	Total 2022 £
Tangible fixed assets	-	290,187	290,187	-	298,249	298,249
Current assets	19,787	-	19,787	22,263	-	22,263
Current liabilities	(2,135)	-	(2,135)	(832)	-	(832)
Net assets	17,652	290,187	307,839	21,431	298,249	319,680