

COMPANY REGISTRATION NUMBER 05881703

TEMPLEBANK LTD
ABBREVIATED ACCOUNTS
31 DECEMBER 2010



THE CHARTWELL PARTNERSHIP LTD
Chartered Certified Accountants
47 Bury New Road
Prestwich
Manchester
M25 9JY

TEMPLEBANK LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

TEMPLEBANK LTD
ABBREVIATED BALANCE SHEET
31 DECEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Intangible assets		-	514,250
Tangible assets		<u>467,703</u>	<u>474,203</u>
		<u>467,703</u>	<u>988,453</u>
CURRENT ASSETS			
Debtors	4		4
Cash at bank and in hand	-		<u>9,976</u>
	4		9,980
CREDITORS: Amounts falling due within one year	9,816		<u>8,335</u>
NET CURRENT (LIABILITIES)/ASSETS		(9,812)	1,645
TOTAL ASSETS LESS CURRENT LIABILITIES		457,891	990,098
CREDITORS: Amounts falling due after more than one year		947,828	947,828
		<u>(489,937)</u>	<u>42,270</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	16	16
Share premium account		134,884	134,884
Profit and loss account		<u>(624,837)</u>	<u>(92,630)</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		(489,937)	42,270

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

TEMPLEBANK LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2010

These abbreviated accounts were approved and signed by the director and authorised for issue on 04/09/2011

MR NETANEL SEBBAG

Director

Company Registration Number 05881703

The notes on pages 3 to 4 form part of these abbreviated accounts

TEMPLEBANK LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 10% straight line

GOING CONCERN

During the current financial year the business ceased trading and a receiver manager has been appointed over the fixed asset which has now been sold for the sum of £370,000 with the sum of £335,000 credited against the bank loan.

The company is no longer a going concern.

TEMPLEBANK LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2010 and 31 December 2010	<u>605,000</u>	<u>493,703</u>	<u>1,098,703</u>
DEPRECIATION			
At 1 January 2010	90,750	19,500	110,250
Charge for year	<u>514,250</u>	<u>6,500</u>	<u>520,750</u>
At 31 December 2010	<u>605,000</u>	<u>26,000</u>	<u>631,000</u>
NET BOOK VALUE			
At 31 December 2010	<u>—</u>	<u>467,703</u>	<u>467,703</u>
At 31 December 2009	<u>514,250</u>	<u>474,203</u>	<u>988,453</u>

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted and called up:

	2010 No	£	2009 No	£
16 Ordinary shares of £1 each	<u>16</u>	<u>16</u>	<u>16</u>	<u>16</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2010 £	2009 £
Ordinary shares	<u>4</u>	<u>4</u>