

**REGISTERED NUMBER: 05881453 (England and Wales)**

**HUMMEL UK LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

Brindley Millen Limited  
Statutory Auditors  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

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for the Year Ended 31 DECEMBER 2017**

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**HUMMEL UK LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 DECEMBER 2017**

**DIRECTOR:** C N Stadil

**SECRETARY:** M Storm

**REGISTERED OFFICE:** 167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**REGISTERED NUMBER:** 05881453 (England and Wales)

**AUDITORS:** Brindley Millen Limited  
Statutory Auditors  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**BALANCE SHEET**  
**31 DECEMBER 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,686		3,372
<b>CURRENT ASSETS</b>					
Debtors	5	485,302		152,718	
Cash at bank		<u>83,614</u>		<u>74,656</u>	
		568,916		227,374	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,625,236</u>		<u>1,136,238</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,056,320)</u>		<u>(908,864)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,054,634)</u>		<u>(905,492)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(1,054,734)</u>		<u>(905,592)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,054,634)</u>		<u>(905,492)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 May 2018 and were signed by:

C N Stadil - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

Hummel UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, the validity of which depends upon the continued support from the ultimate parent company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 2).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 DECEMBER 2017**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 January 2017	48,765
Disposals	(26,233)
At 31 December 2017	<u>22,532</u>
<b>DEPRECIATION</b>	
At 1 January 2017	45,393
Charge for year	1,686
Eliminated on disposal	(26,233)
At 31 December 2017	<u>20,846</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>1,686</u>
At 31 December 2016	<u>3,372</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	468,914	141,130
Other debtors	<u>16,388</u>	<u>11,588</u>
	<u>485,302</u>	<u>152,718</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade creditors	1,596,908	1,116,752
Taxation and social security	25,128	16,286
Other creditors	<u>3,200</u>	<u>3,200</u>
	<u>1,625,236</u>	<u>1,136,238</u>

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Maurice Brindley (Senior Statutory Auditor)  
for and on behalf of Brindley Millen Limited

**8. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The controlling party is Hummel A/S.

The ultimate controlling party is Thornico Holding A/S.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.