

HUMMEL UK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

Brindley Millen Limited
Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

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for the Year Ended 31 DECEMBER 2019**

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HUMMEL UK LIMITED

COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2019

DIRECTOR: C N Stadil

SECRETARY:

REGISTERED OFFICE: 167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

REGISTERED NUMBER: 05881453 (England and Wales)

AUDITORS: Brindley Millen Limited
Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

BALANCE SHEET
31 DECEMBER 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		-		(1)
CURRENT ASSETS					
Debtors	5	504,472		815,500	
Cash at bank		<u>67,363</u>		<u>147,179</u>	
		571,835		962,679	
CREDITORS					
Amounts falling due within one year	6	<u>1,190,929</u>		<u>1,840,463</u>	
NET CURRENT LIABILITIES			<u>(619,094)</u>		<u>(877,784)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(619,094)</u>		<u>(877,785)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(619,194)</u>		<u>(877,885)</u>
SHAREHOLDERS' FUNDS			<u>(619,094)</u>		<u>(877,785)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 June 2020 and were signed by:

C N Stadil - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Hummel UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, the validity of which depends upon the continued support from the ultimate parent company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2019 and 31 December 2019	<u>22,532</u>
DEPRECIATION	
At 1 January 2019	22,533
Charge for year	<u>(1)</u>
At 31 December 2019	<u>22,532</u>
NET BOOK VALUE	
At 31 December 2019	<u>-</u>
At 31 December 2018	<u>(1)</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade debtors	496,666	803,912
Prepayments and accrued income	<u>7,806</u>	<u>11,588</u>
	<u>504,472</u>	<u>815,500</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade creditors	1,146,680	1,811,732
Social security and other taxes	41,024	16,118
Other creditors	-	9,388
Accrued expenses	<u>3,225</u>	<u>3,225</u>
	<u>1,190,929</u>	<u>1,840,463</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Maurice Brindley (Senior Statutory Auditor)
for and on behalf of Brindley Millen Limited

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The controlling party is Hummel A/S.

The ultimate controlling party is Thornico Holding A/S.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.