

Registration number 05876991

Ashmore Financial Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2013



Seals King Ramsden Ltd
115 Saltergate
Chesterfield
S40 1NF

Ashmore Financial Services Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

Accountants' Report to the Director on the Preparation of the Unaudited Statutory

Accounts of

Ashmore Financial Services Ltd

for the Year Ended 31 July 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ashmore Financial Services Ltd for the year ended 31 July 2013 set out on pages from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Ashmore Financial Services Ltd, as a body, in accordance with the terms of our engagement letter dated 31 August 2007. Our work has been undertaken solely to prepare for your approval the accounts of Ashmore Financial Services Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ashmore Financial Services Ltd and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Ashmore Financial Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ashmore Financial Services Ltd. You consider that Ashmore Financial Services Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Ashmore Financial Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



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28 November 2013

Ashmore Financial Services Ltd
(Registration number: 05876991)
Abbreviated Balance Sheet at 31 July 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		3,753	2,159
Current assets			
Cash at bank and in hand		19,038	29,683
Creditors Amounts falling due within one year		(9,698)	(17,218)
Net current assets		9,340	12,465
Total assets less current liabilities		13,093	14,624
Provisions for liabilities		(751)	(432)
Net assets		12,342	14,192
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		12,242	14,092
Shareholders' funds		12,342	14,192

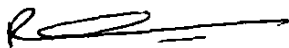
For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 28 November 2013



Mr David Ashmore
Director

Ashmore Financial Services Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 July 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance
Computer equipment	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Ashmore Financial Services Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 July 2013

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2012	4,315	4,315
Additions	2,845	2,845
At 31 July 2013	7,160	7,160
Depreciation		
At 1 August 2012	2,156	2,156
Charge for the year	1,251	1,251
At 31 July 2013	3,407	3,407
Net book value		
At 31 July 2013	3,753	3,753
At 31 July 2012	2,159	2,159

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100