

ACHATER OFFSHORE LIMITED

Registered in England and Wales No. 05870068
("the Company")

WRITTEN RESOLUTION of the MEMBERS

31 MARCH ~~2018~~ (the "Circulation Date")
2017

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 ("the Act"), the directors of the Company propose that the following resolution is passed as a Special Resolution ("the Resolution") as if passed by the Company in General Meeting, namely:-

AS A SPECIAL RESOLUTION:


Reclassification of Share Capital

That 5 of the issued A Ordinary Shares of £1.00 in the capital of the Company held by Andre Groeneveld be and are hereby reclassified as 5 C Ordinary Shares of £1.00 each, such shares having the rights and being subject to the restrictions set out in the Articles of Association.

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolution.

The undersigned members of the Company, being the members entitled to vote on the above Resolution on the Circulation Date hereby irrevocably agree to the Resolution:

DX 
.....
Director, For and on behalf of
Achates Limited

Date: 31 MARCH 2017


.....
Andre Ralf Groeneveld

Date: 31 MARCH 2017

NOTES:

MONDAY



A11

A7Y2V50B

28/01/2019

COMPANIES HOUSE

#264

1. If you agree to the resolution, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company using one of the following methods:
 - **By Hand:** delivering the signed copy to Johnstone House, 52-54 Rose Street, Aberdeen, AB10 1HA marked "For the attention of Mr Peter Murray";
 - **Post:** returning the signed copy by post to Johnstone House, 52-54 Rose Street, Aberdeen, AB10 1HA marked "For the attention of Mr Peter Murray";
2. If you do not agree to the resolution, you do not need to do anything: you will not be deemed to agree if you fail to reply.
3. Once you have indicated your agreement to the resolution, you may not revoke your agreement.
4. Unless, within 28 days of the Circulation Date, sufficient agreement has been received for the resolution to pass, it will lapse. If you agree to the resolution, please ensure that your agreement reaches us before or during this date.