

REGISTERED NUMBER: 05870068 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

Achater Offshore Limited

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for the Year Ended 31 March 2010

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Achater Offshore Limited  
Company Information  
for the Year Ended 31 March 2010

DIRECTORS:	D D Kenwright Miss S Douglas D Chalmers Mrs A M Chalmers
SECRETARY	D D Kenwright
REGISTERED OFFICE	Nags Head Farm Hoff APPLEBY-IN-WESTMORLAND Cumbria CA16 6TD
REGISTERED NUMBER	05870068 (England and Wales)
ACCOUNTANTS	Atholl Scott Chartered Accountants 55-57 West High Street INVERURIE AB51 3QQ

Abbreviated Balance Sheet  
31 March 2010

	Notes	31 3 10 £	31 3 09 £
<b>FIXED ASSETS</b>			
Tangible assets	2	70,093	4,282
<b>CURRENT ASSETS</b>			
Debtors		177,712	94,039
Cash at bank and in hand		135,645	216,559
		<u>313,357</u>	<u>310,598</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(81,996)	(119,873)
<b>NET CURRENT ASSETS</b>		<u>231,361</u>	<u>190,725</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		301,454	195,007
<b>PROVISIONS FOR LIABILITIES</b>		(14,031)	(339)
<b>NET ASSETS</b>		<u>287,423</u>	<u>194,668</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		287,323	194,568
<b>SHAREHOLDERS' FUNDS</b>		<u>287,423</u>	<u>194,668</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28th November 2010 and were signed on its behalf by



D D Kenwright - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for services rendered during the period, exclusive of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Computer equipment - 33% on reducing balance

Deferred tax

The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by accounting standards

In accordance with such standards deferred tax is not provided for

a) revaluation gains on land and buildings, unless there is a binding agreement to sell them at the balance sheet date, and

b) gains on the sale of non-monetary assets, if the taxable gain will probably be rolled over.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2009	7,813
Additions	75,668
At 31 March 2010	83,481
<b>DEPRECIATION</b>	
At 1 April 2009	3,531
Charge for year	9,857
At 31 March 2010	13,388
<b>NET BOOK VALUE</b>	
At 31 March 2010	70,093
At 31 March 2009	4,282

3 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	31 3 10 £	31 3 09 £
100	Ordinary	£1	100	100

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2010

4 TRANSACTIONS WITH DIRECTORS

During the year D D E Kenwright (Director) increased the amount loaned to the company by £35 leaving a balance of £105 (2009 £70)  
This loan is interest free and repayable on demand

5 RELATED PARTY DISCLOSURES

During the year, Achater Offshore Limited paid rental in the sum of £65,000 to Aberdeen Property Company Limited, a company in which the director D D E Kenwright is a shareholder

Aberdeen Property Company Limited are due Achater Offshore Limited £68,528 of a loan at 31 March 2010

All transactions were conducted on a normal commercial basis

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Achater Offshore Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

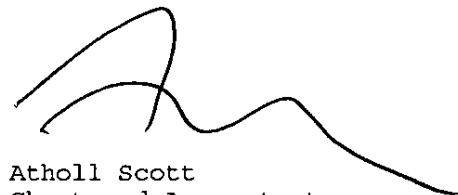
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Achater Offshore Limited for the year ended 31 March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>

This report is made solely to the Board of Directors of Achater Offshore Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Achater Offshore Limited and state those matters that we have agreed to state to the Board of Directors of Achater Offshore Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that Achater Offshore Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Achater Offshore Limited. You consider that Achater Offshore Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Achater Offshore Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Atholl Scott  
Chartered Accountants  
55-57 West High Street  
INVERURIE  
AB51 3QQ

Date. 9 December 2010.