

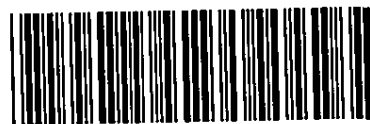
REGISTERED NUMBER: 05870068 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Achater Offshore Limited

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for the Year Ended 31 March 2011

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**Achater Offshore Limited**  
**Company Information**  
**for the Year Ended 31 March 2011**

<b>DIRECTORS:</b>	D D E Kenwright Miss S Douglas D Chalmers Mrs A M Chalmers
<b>SECRETARY:</b>	D D E Kenwright
<b>REGISTERED OFFICE:</b>	Nags Head Farm Hoff APPLEBY-IN-WESTMORLAND Cumbria CA16 6TD
<b>REGISTERED NUMBER:</b>	05870068 (England and Wales)
<b>ACCOUNTANTS:</b>	Atholl Scott Chartered Accountants 55-57 West High Street INVERURIE AB51 3QQ

Abbreviated Balance Sheet  
31 March 2011

	Notes	31 3 11 £	31 3 10 £
<b>FIXED ASSETS</b>			
Tangible assets	2	63,884	70,093
<b>CURRENT ASSETS</b>			
Debtors		1,075,581	177,712
Cash at bank and in hand		239,053	135,645
		<u>1,314,634</u>	<u>313,357</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(973,348)	(81,996)
<b>NET CURRENT ASSETS</b>		<u>341,286</u>	<u>231,361</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		405,170	301,454
<b>PROVISIONS FOR LIABILITIES</b>		(9,529)	(14,031)
<b>NET ASSETS</b>		<u>395,641</u>	<u>287,423</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		395,541	287,323
<b>SHAREHOLDERS' FUNDS</b>		<u>395,641</u>	<u>287,423</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 12 11 and were signed on its behalf by



D D E Kenwright - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts receivable for services rendered during the period, exclusive of value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance  
Computer equipment - 33% on reducing balance

**Deferred tax**

The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by accounting standards

In accordance with such standards deferred tax is not provided for

- a) revaluation gains on land and buildings, unless there is a binding agreement to sell them at the balance sheet date, and
- b) gains on the sale of non-monetary assets, if the taxable gain will probably be rolled over

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2010	83,481
Additions	2,557
	<u>86,038</u>
At 31 March 2011	
<b>DEPRECIATION</b>	
At 1 April 2010	13,388
Charge for year	8,766
	<u>22,154</u>
At 31 March 2011	
<b>NET BOOK VALUE</b>	
At 31 March 2011	<u>63,884</u>
At 31 March 2010	<u>70,093</u>

3 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	31 3 11 £	31 3 10 £
100	Ordinary		<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2011

4 TRANSACTIONS WITH DIRECTORS

During the year D D E Kenwright (Director) increased the amount loaned to the company by £598 leaving a balance of £703 (2010 £105) This loan is interest free and repayable on demand

5 RELATED PARTY DISCLOSURES

During the year, Achater Offshore Limited paid rental in the sum of £65,000 to The Aberdeen Property Company Limited, a company in which the director D D E Kenwright is a shareholder

The Aberdeen Property Company Limited are due Achater Offshore Limited £70,059 (2010 £68,528) of a loan at 31 March 2011

All transactions were conducted on a normal commercial basis

Dividends paid during the year to directors were as follows

Mr D Kenwright £72,555

Ms S Douglas £31,095

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Achater Offshore Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Achater Offshore Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at [http //www icas org uk/accountspreparationguidance](http://www.icas.org.uk/accountspreparationguidance)

This report is made solely to the Board of Directors of Achater Offshore Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Achater Offshore Limited and state those matters that we have agreed to state to the Board of Directors of Achater Offshore Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at [http //www icas org uk/accountspreparationguidance](http://www.icas.org.uk/accountspreparationguidance). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Achater Offshore Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Achater Offshore Limited. You consider that Achater Offshore Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Achater Offshore Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Atholl Scott  
Chartered Accountants  
55-57 West High Street  
INVERURIE  
AB51 3QQ

Date

19 12 11

This page does not form part of the abbreviated accounts