

Company Registration No. 05869408 (England and Wales)

**A & G ENGINEERING SERVICES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29 JULY 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# A & G ENGINEERING SERVICES LIMITED

## COMPANY INFORMATION

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<b>Director</b>	Mr G D Swash
<b>Company number</b>	05869408
<b>Registered office</b>	The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
<b>Accountants</b>	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
<b>Bankers</b>	HSBC Bank Plc 47 High Street Bromsgrove Worcestershire B61 8AW

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## **A & G ENGINEERING SERVICES LIMITED**

### **ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A & G ENGINEERING SERVICES LIMITED FOR THE YEAR ENDED 29 JULY 2022**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & G Engineering Services Limited for the year ended 29 July 2022 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A & G Engineering Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & G Engineering Services Limited and state those matters that we have agreed to state to the Board of Directors of A & G Engineering Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & G Engineering Services Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that A & G Engineering Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & G Engineering Services Limited. You consider that A & G Engineering Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & G Engineering Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ormerod Rutter Limited**

25 April 2023

**Chartered Accountants**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

# A & G ENGINEERING SERVICES LIMITED

## BALANCE SHEET

AS AT 29 JULY 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	3		208		53
<b>Current assets</b>					
Debtors	4	14,326		11,136	
Cash at bank and in hand		42,257		39,773	
		<u>56,583</u>		<u>50,909</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(36,256)</u>		<u>(33,386)</u>	
<b>Net current assets</b>			<u>20,327</u>		<u>17,523</u>
<b>Total assets less current liabilities</b>			20,535		17,576
<b>Creditors: amounts falling due after more than one year</b>	6		(12,294)		(16,801)
<b>Provisions for liabilities</b>	8		(40)		(10)
<b>Net assets</b>			<u>8,201</u>		<u>765</u>
<b>Capital and reserves</b>					
Called up share capital	9		2		2
Profit and loss reserves			8,199		763
<b>Total equity</b>			<u>8,201</u>		<u>765</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 29 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **A & G ENGINEERING SERVICES LIMITED**

### **BALANCE SHEET (CONTINUED)**

**AS AT 29 JULY 2022**

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The financial statements were approved and signed by the director and authorised for issue on 25 April 2023.

Mr G D Swash  
**Director**

**Company Registration No. 05869408**

# A & G ENGINEERING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 JULY 2022

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### 1 Accounting policies

#### Company information

A & G Engineering Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Oakley, Kidderminster Road, Droitwich, Worcestershire, WR9 9AY.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on reducing balance
Computer equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# A & G ENGINEERING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JULY 2022

### 1 Accounting policies

(Continued)

#### Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2021 - 1).

### 3 Tangible fixed assets

	Fixtures and fittings	Computer equipment	Total
	£	£	£
<b>Cost</b>			
At 30 July 2021	957	4,906	5,863
Additions	-	249	249
Disposals	-	(4,906)	(4,906)
	<hr/>	<hr/>	<hr/>
At 29 July 2022	957	249	1,206
	<hr/>	<hr/>	<hr/>
<b>Depreciation and impairment</b>			
At 30 July 2021	905	4,906	5,811
Depreciation charged in the year	10	83	93
Eliminated in respect of disposals	-	(4,906)	(4,906)
	<hr/>	<hr/>	<hr/>
At 29 July 2022	915	83	998
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 29 July 2022	42	166	208
	<hr/>	<hr/>	<hr/>
At 29 July 2021	53	-	53
	<hr/>	<hr/>	<hr/>



# A & G ENGINEERING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JULY 2022

<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Trade debtors	2,250	-
Other debtors	12,076	11,136
	<u>14,326</u>	<u>11,136</u>
	<u><u>14,326</u></u>	<u><u>11,136</u></u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	4,507	7,127
Trade creditors	200	200
Taxation and social security	27,403	23,258
Other creditors	4,146	2,801
	<u>36,256</u>	<u>33,386</u>
	<u><u>36,256</u></u>	<u><u>33,386</u></u>
<b>6 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	12,294	16,801
	<u>12,294</u>	<u>16,801</u>
	<u><u>12,294</u></u>	<u><u>16,801</u></u>
<b>7 Secured debts</b>		
The following secured debts are included within creditors:		
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	16,801	23,928
	<u>16,801</u>	<u>23,928</u>
	<u><u>16,801</u></u>	<u><u>23,928</u></u>
Bank loans are secured by way of a government-backed guarantee.		
<b>8 Provisions for liabilities</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred tax liabilities	40	10
	<u>40</u>	<u>10</u>
	<u><u>40</u></u>	<u><u>10</u></u>

## A & G ENGINEERING SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JULY 2022

#### 9 Called up share capital

	2022 £	2021 £
Ordinary share capital Issued and fully paid 2 Ordinary of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

#### 10 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance £	Amounts advanced £	Interest charged £	Amounts repaid £	Closing balance £
Loan account	2.00	11,136	58,208	232	(57,500)	12,076
		<u>11,136</u>	<u>58,208</u>	<u>232</u>	<u>(57,500)</u>	<u>12,076</u>
		<u>11,136</u>	<u>58,208</u>	<u>232</u>	<u>(57,500)</u>	<u>12,076</u>

The director's loan account was repaid within nine months of the year end.

#### 11 Ultimate controlling party

The ultimate controlling party is Mr G D Swash.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.