

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

H4 AEROSPACE (DE) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012

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H4 AEROSPACE (DE) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:

R H Wenman
F W J Baldwin
G M Taylor
E Bissel
A Rolke
R Stenglein

REGISTERED OFFICE:

Lindens House
16 Copse Wood Way
Northwood
Middlesex
HA6 2UE

REGISTERED NUMBER:

05868558 (England and Wales)

ACCOUNTANTS:

Churchills
Lindens House
16 Copse Wood Way
Northwood
Middlesex
HA6 2UE

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Notes	2012 €	€	2011 €	€
FIXED ASSETS					
Tangible assets	2		4,705		7,502
CURRENT ASSETS					
Debtors		192,917		111,268	
Cash at bank		<u>21,010</u>		<u>48,004</u>	
		213,927		159,272	
CREDITORS					
Amounts falling due within one year		<u>147,904</u>		<u>125,190</u>	
NET CURRENT ASSETS			<u>66,023</u>		<u>34,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>70,728</u>		<u>41,584</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,223		1,110
Profit and loss account			<u>69,505</u>		<u>40,474</u>
SHAREHOLDERS' FUNDS			<u>70,728</u>		<u>41,584</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2013 and were signed on its behalf by:

R H Wenman - Director

The notes form part of these abbreviated accounts

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total €
COST	
At 1 January 2012	28,407
Additions	526
At 31 December 2012	<u>28,933</u>
DEPRECIATION	
At 1 January 2012	20,905
Charge for year	3,323
At 31 December 2012	<u>24,228</u>
NET BOOK VALUE	
At 31 December 2012	<u>4,705</u>
At 31 December 2011	<u>7,502</u>

H4 AEROSPACE (DE) LIMITED (REGISTERED NUMBER: 05868558)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 €	2011 €
525	"A" Ordinary	£1	642	583
300	"B" Ordinary Share	£1	367	333
175	"C" Ordinary	£1	214	194
			<u>1,223</u>	<u>1,110</u>

4. **RELATED PARTY DISCLOSURES**

H4 Aerospace (DE) Service GmbH & Co. KG

A partnership in which certain directors have an interest.

Sales invoices totalling €404,604

	2012 €	2011 €
Amount due to related party at the balance sheet date	<u>44,552</u>	<u>-</u>

H4 Aerospace (UK) Limited

A company in which certain directors have an interest.

Sales invoices totalling €78164.

FRG partnership

A partnership in which certain directors have an interest.

Sales invoices of €12,926.

	2012 €	2011 €
Amount due to related party at the balance sheet date	<u>506</u>	<u>-</u>

5. **CLOSING RATE FOR EURO**

The closing rate for the Euro/GBP was €1.22=£1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.