

**Abbreviated Unaudited Accounts
for the Year Ended 31 July 2016
for
Acme Properties (UK) Ltd**

**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Company Information
for the Year Ended 31 July 2016

DIRECTORS:

Dr D N K Wanniarachchi
L S Gonnage Livera
K W B K Gunawansa

REGISTERED OFFICE:

47 Toorack Road
Harrow
London
HA3 5HR

REGISTERED NUMBER:

05868009 (England and Wales)

ACCOUNTANTS:

Elliotts Shah
Chartered Accountants
Ground Floor, Bury House
31 Bury Street
London
EC3A 5AR

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	2		4,290,000		3,567,557
CURRENT ASSETS					
Debtors		26,516		-	
Cash at bank		<u>991,300</u>		<u>90,300</u>	
		1,017,816		90,300	
CREDITORS					
Amounts falling due within one year	3	<u>4,321,940</u>		<u>3,604,486</u>	
NET CURRENT LIABILITIES			<u>(3,304,124)</u>		<u>(3,514,186)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>985,876</u>		<u>53,371</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			907,770		-
Profit and loss account			<u>78,006</u>		<u>53,271</u>
SHAREHOLDERS' FUNDS			<u>985,876</u>		<u>53,371</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2017 and were signed on its behalf by:

Dr D N K Wanniarachchi - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents receivable relating to the year.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

Investment properties and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot separately be identified or quantified.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 August 2015	3,567,557
Revaluations	907,770
Prior year adjustment	(185,327)
At 31 July 2016	<u>4,290,000</u>
NET BOOK VALUE	
At 31 July 2016	<u>4,290,000</u>
At 31 July 2015	<u>3,567,557</u>

3. CREDITORS

Creditors include an amount of £ 121,400 (2015 - £ 121,400) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.