

Registered Number 05864262

READY2RETAIL LIMITED

Abbreviated Accounts

31 July 2009

READY2RETAIL LIMITED

Registered Number 05864262

Balance Sheet as at 31 July 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	<u>4,856</u>	<u>484</u>
Total fixed assets		4,856	484
Current assets			
Stocks		52,182	72,875
Debtors		3,950	27,755
Cash at bank and in hand		13,861	
Total current assets		<u>69,993</u>	<u>100,630</u>
Creditors: amounts falling due within one year		(70,137)	(97,443)
Net current assets		(144)	3,187
Total assets less current liabilities		<u>4,712</u>	<u>3,671</u>
Provisions for liabilities and charges		(934)	
Total net Assets (liabilities)		3,778	3,671
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>3,777</u>	<u>3,670</u>
Shareholders funds		<u>3,778</u>	<u>3,671</u>

- a. For the year ending 31 July 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 July 2010

And signed on their behalf by:

M Binyon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.33% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 July 2008	840
additions	6,800
disposals	
revaluations	
transfers	
At 31 July 2009	<u>7,640</u>
Depreciation	
At 31 July 2008	356
Charge for year	2,428
on disposals	
At 31 July 2009	<u>2,784</u>
Net Book Value	
At 31 July 2008	484
At 31 July 2009	<u>4,856</u>