

Registered Number 05864262

READY2RETAIL LIMITED

Abbreviated Accounts

31 July 2008

READY2RETAIL LIMITED

Registered Number 05864262

Balance Sheet as at 31 July 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		484		226
Total fixed assets			484		226
Current assets					
Stocks		72,875		83,250	
Debtors		27,755		25,064	
Cash at bank and in hand		0		619	
Total current assets		<u>100,630</u>		<u>108,933</u>	
Net current assets			100,630		108,933
Total assets less current liabilities			<u>101,114</u>		<u>109,159</u>
Creditors: amounts falling due after one year			(97,443)		(111,228)
Total net Assets (liabilities)			3,671		(2,069)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>3,670</u>		<u>(2,070)</u>
Shareholders funds			<u>3,671</u>		<u>(2,069)</u>

- a. For the year ending 31 July 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 24 August 2009

And signed on their behalf by:

M G E Binyon, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover is the total amount receivable by the company for goods received and services provided, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.33% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 July 2007	339
additions	500
disposals	
revaluations	
transfers	
At 31 July 2008	<u>839</u>
Depreciation	
At 31 July 2007	113
Charge for year	242
on disposals	
At 31 July 2008	<u>355</u>
Net Book Value	
At 31 July 2007	226
At 31 July 2008	<u>484</u>