

Company Registration No. 05863111 (England and Wales)

MANGOLUND LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009

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MANGOLUND LTD

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MANGOLUND LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		6,146		8,916
Current assets					
Debtors		33,382		21,367	
Cash at bank and in hand		19,281		23,537	
		<u>52,663</u>		<u>44,904</u>	
Creditors: amounts falling due within one year		<u>(51,994)</u>		<u>(48,157)</u>	
Net current assets/(liabilities)			<u>669</u>		<u>(3,253)</u>
Total assets less current liabilities			<u>6,815</u>		<u>5,663</u>
Provisions for liabilities			<u>(56)</u>		<u>(329)</u>
			<u>6,759</u>		<u>5,334</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			6,749		5,324
Shareholders' funds			<u>6,759</u>		<u>5,334</u>

MANGOLUND LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2009

For the financial year ended 30 June 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10 November 2009

Dustin Lund
Director

Company Registration No. 05863111



MANGOLUND LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% straight line
Fixtures, fittings and equipment	20% straight line
Motor vehicles	20% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2008 & at 30 June 2009	12,336
Depreciation	
At 1 July 2008	3,420
Charge for the year	2,770
At 30 June 2009	6,190
Net book value	
At 30 June 2009	6,146
At 30 June 2008	8,916

MANGOLUND LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2009

3	Share capital	2009	2008
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	10 Ordinary shares of £1 each	10	10
		<u> </u>	<u> </u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum in year
	2009	2008	
	£	£	£
Dustin Lund and Monique Gauche-Lund	12,106	-	12,106
	<u> </u>	<u> </u>	<u> </u>