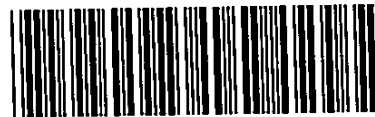


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Company Registration No. 05863111 (England and Wales)

**MANGOLUND LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

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# MANGOLUND LTD

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# MANGOLUND LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		13,184		16,150
<b>Current assets</b>					
Debtors		81,387		47,327	
Cash at bank and in hand		7,000		63,331	
		<u>88,387</u>		<u>110,658</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(80,191)</u>		<u>(102,066)</u>	
<b>Net current assets</b>			<u>8,196</u>		<u>8,592</u>
<b>Total assets less current liabilities</b>			<u>21,380</u>		<u>24,742</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(17,654)</u>		<u>(21,156)</u>
			<u>3,726</u>		<u>3,586</u>
<b>Capital and reserves</b>					
Called up share capital	3		10		10
Profit and loss account			3,716		3,576
<b>Shareholders' funds</b>			<u>3,726</u>		<u>3,586</u>

# **MANGOLUND LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 30 JUNE 2011***

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For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18 November 2011



Monique Gauche-Lund  
Director

Company Registration No. 05863111

# MANGOLUND LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

*FOR THE YEAR ENDED 30 JUNE 2011*

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33 33% straight line
Fixtures, fittings and equipment	20% straight line
Motor vehicles	20% reducing balance

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 July 2010	27,385
Additions	1,220
Disposals	(984)
At 30 June 2011	27,621
<b>Depreciation</b>	
At 1 July 2010	11,235
On disposals	(480)
Charge for the year	3,682
At 30 June 2011	14,437
<b>Net book value</b>	
At 30 June 2011	13,184
At 30 June 2010	16,150

# MANGOLUND LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2011

<b>3</b>	<b>Share capital</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	Allotted, called up and fully paid		
	10 Ordinary shares of £1 each	10	10

## 4 Related party relationships and transactions

### Loans to directors

The following directors had interest free loans during the year The movement on these loans are as follows

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Monique Gauche-Lund - Directors loan account	-	4,040	16,117	-	-	20,157
Dustin Lund - Directors loan account	-	4,040	16,117	-	-	20,157
		8,080	32,234	-	-	40,314