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GP EXPO LTD.

Registered Number 5861794

GP EXPO LTD.

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31/12/2012**

MONDAY



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22/07/2013

#176

COMPANIES HOUSE

GP EXPO LTD

ABBREVIATED BALANCE SHEET
As at 31/12/2012

		As at 31/12/2012		As at 31/12/2011	
	Note	€	€	€	€
Called up share capital not paid		0,00	0,00	0,00	0,00
Fixed Assets					
Intangible Assets		1 544,00		3 735,00	
Tangible fixed Assets	2	103 852,00		121 943,00	
Investments		0,00		0,00	
		<u>105 396,00</u>	105 396,00	<u>125 678,00</u>	125 678,00
Current Assets					
Stocks		0,00		670,00	
Debtors & other items of property amount falling due within one year		64 089,48		223 765,29	
Investments		0,00		0,00	
Cash at bank and in hand		<u>43 911,56</u>		<u>81 375,39</u>	
		108 001,04	108 001,04	305 810,68	305 810,68
Payments and accrued income		4 093,09		5 991,60	
Creditors: amounts falling due within one year		<u>(130 079,31)</u>		<u>(424 627,08)</u>	
Net Current Assets (liabilities)		(17 985,18)	(17 985,18)	(112 824,80)	(112 824,80)
Total Assets Less Current Liabilities			87 410,82		12 853,20
Debtors & other items of property amounts falling due after more than one year			550,00		550,00
Creditors' amounts falling due after more than one year			(33 086,66)		(49 877,12)
Provisions for liabilities and charges			(26 117,78)		(23 692,42)
Accruals and deferred income			0,00		0,00
Untaxed reserves			0,00		0,00
			<u>28 756,38</u>		<u>(60 166,34)</u>

GP EXPO LTD

Financed by

Capital and Reserves (Government Funds)

Called up share capital	3	145,95		145,95	
Share premium account		0,00		0,00	
Other reserves		0,00		0,00	
Retained earnings / Accumulated losses brought forward		(60 312,29)		(94 955,32)	
Profit and loss account		88 922,72	28 756,38	34 643,03	(60 166,34)
			<u>28 756,38</u>		<u>(60 166,34)</u>
Shareholder's Fund			<u>28 756,38</u>		<u>(60 166,34)</u>

The director consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(2) of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with sections 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31/12/2012 and of its profit for the year then ended in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime, were approved by the board on 29/04/2013 and signed on its behalf

Director

G. Pargen

The notes on page 4 to 5 form part of these financial statements

GP EXPO LTD

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31/12/2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the German tax law

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax

1.4 Foreign Currencies

All figures are reported in Euros

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives in the following bases

Plant and machinery	12,29 %
Motor vehicles	18,89 %
Furniture, fittings and equipment	24,46 %

GP EXPO LTD

2 TANGIBLE FIXED ASSETS

	€
Cost or Revaluation	
As at 31/12/2011	121 943,00
Additions	13 752,40
Disposals	(2 882,00)
As at 31/12/2012	<u>132.813,40</u>
Depreciation	
Charge for the year	28 288,40
On disposals	673,00
As at 31/12/2012	<u>28.961,40</u>
Net book value	
As at 31/12/2012	<u>103 852,00</u>

3. SHARE CAPITAL

	€
Authorised	
100 Ordinary shares of £1 each	145,95
Alloted, called up and fully paid	
100 Ordinary shares of £1 each	145,95