

Company Registration No. 05860456 (England and Wales)

PHILIP MOODY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

PHILIP MOODY LIMITED

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PHILIP MOODY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		11,113		12,432
Current assets					
Debtors		30,010		31,086	
Cash at bank and in hand		52,614		50,225	
		<u>82,624</u>		<u>81,311</u>	
Creditors: amounts falling due within one year		<u>(27,802)</u>		<u>(30,702)</u>	
Net current assets			54,822		50,609
Total assets less current liabilities			65,935		63,041
Provisions for liabilities			(85)		-
			<u>65,850</u>		<u>63,041</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			65,750		62,941
Shareholders' funds			<u>65,850</u>		<u>63,041</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 October 2016

P Moody
Director

Company Registration No. 05860456

PHILIP MOODY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% on the straight line basis
Fixtures, fittings & equipment	33.33% on the straight line basis
Motor vehicles	25% on the reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

PHILIP MOODY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	37,133
Additions	4,007
	<u>41,140</u>
At 31 March 2016	<u>41,140</u>
Depreciation	
At 1 April 2015	24,701
Charge for the year	5,326
	<u>30,027</u>
At 31 March 2016	<u>30,027</u>
Net book value	
At 31 March 2016	<u>11,113</u>
At 31 March 2015	<u>12,432</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

4 Related party relationships and transactions

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
P Moody -	-	240	-	-	496	(256)
		<u>240</u>	<u>-</u>	<u>-</u>	<u>496</u>	<u>(256)</u>
		<u>240</u>	<u>-</u>	<u>-</u>	<u>496</u>	<u>(256)</u>

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