

**Registered Number 05859240**

**FULCRUM PRECIOUS METALS LIMITED**

**Abbreviated Accounts**

**30 June 2013**

## Abbreviated Balance Sheet as at 30 June 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	14,507	510
		<u>14,507</u>	<u>510</u>
<b>Current assets</b>			
Stocks		120,000	-
Debtors		4,353	-
Cash at bank and in hand		9,597	187
		<u>133,950</u>	<u>187</u>
<b>Creditors: amounts falling due within one year</b>		(126,554)	(2,192)
<b>Net current assets (liabilities)</b>		<u>7,396</u>	<u>(2,005)</u>
<b>Total assets less current liabilities</b>		<u>21,903</u>	<u>(1,495)</u>
<b>Creditors: amounts falling due after more than one year</b>		(10,000)	-
<b>Total net assets (liabilities)</b>		<u>11,903</u>	<u>(1,495)</u>
<b>Capital and reserves</b>			
Called up share capital		1,250	1,000
Share premium account		19,750	0
Profit and loss account		(9,097)	(2,495)
<b>Shareholders' funds</b>		<u>11,903</u>	<u>(1,495)</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2014

And signed on their behalf by:

**Mr Vedat Yelkenci, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Fixture, Fittings & Equipment 25% reducing balance

Improvements 0%

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 July 2012	2,372
Additions	16,049
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>18,421</u>
<b>Depreciation</b>	
At 1 July 2012	1,862
Charge for the year	2,052
On disposals	-
At 30 June 2013	<u>3,914</u>
<b>Net book values</b>	
At 30 June 2013	<u>14,507</u>
At 30 June 2012	<u>510</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.