

Abbreviated Accounts
for the Year Ended 30 June 2009
for
Commercial Utility Brokers Limited

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Commercial Utility Brokers Limited

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Commercial Utility Brokers Limited

**Company Information
for the Year Ended 30 June 2009**

DIRECTORS:	G Thompson G A Thompson S T Weavers
SECRETARY:	J McDonnell
REGISTERED OFFICE:	St Bede's Chambers Albert Road Jarrow Newcastle Upon Tyne Tyne and Wear NE32 5JU
REGISTERED NUMBER:	05849580 (England and Wales)
ACCOUNTANTS:	Clive Owen & Co LLP Chartered Accountants Aire House Mandale Business Park Belmont Industrial Estate Durham DH1 1TH
BANKERS:	Lloyds TSB plc 54 Fawcett Street Sunderland Tyne and Wear SR1 1SF

Commercial Utility Brokers Limited

Abbreviated Balance Sheet
30 June 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	107,929	18,731
CURRENT ASSETS			
Debtors	3	908,017	370,984
Cash at bank		-	14,090
		908,017	385,074
CREDITORS			
Amounts falling due within one year	4	890,481	400,444
NET CURRENT ASSETS/(LIABILITIES)		17,536	(15,370)
TOTAL ASSETS LESS CURRENT LIABILITIES		125,465	3,361
CREDITORS			
Amounts falling due after more than one year	4	(12,953)	-
PROVISIONS FOR LIABILITIES		(16,677)	(1,807)
NET ASSETS		95,835	1,554
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		95,735	1,454
SHAREHOLDERS' FUNDS		95,835	1,554

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:


- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Commercial Utility Brokers Limited
Abbreviated Balance Sheet - continued
30 June 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 October 2009 and were signed on its behalf by:

G Thompson - Director

A handwritten signature in black ink, appearing to be 'G Thompson', written over a large, stylized, looped flourish.

The notes form part of these abbreviated accounts

Commercial Utility Brokers Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2009

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on the going concern basis which assumes that the company will continue to trade. However, the validity of the going concern basis is dependent upon the company's ability to continue to operate within its agreed facilities and the support of the directors and creditors. If the company is unable to continue to trade, adjustments would be required to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced commission, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- period of the lease
Computer software	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating lease rentals

Rentals payable under operating leases are charged to the profit and loss account in the period to which they relate.

Grants

Grants receivable in respect of tangible fixed assets are credited to the profit and loss account over the expected useful economic lives of the relevant assets to which they relate. Grants received but not yet released to the profit and loss account are included as deferred income in the balance sheet.

Commercial Utility Brokers Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2009**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2008	19,755
Additions	<u>98,762</u>
At 30 June 2009	<u>118,517</u>
DEPRECIATION	
At 1 July 2008	1,024
Charge for year	<u>9,564</u>
At 30 June 2009	<u>10,588</u>
NET BOOK VALUE	
At 30 June 2009	<u>107,929</u>
At 30 June 2008	<u>18,731</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £564,258 (2008 - £179,658).

4. CREDITORS

Creditors include an amount of £106,012 (2008 - £100,128) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>