

REGISTERED NUMBER: 05848920 (England and Wales)

FALL PROTECTION SOLUTIONS LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

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FOR THE YEAR ENDED 31 JULY 2021**

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FALL PROTECTION SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021**

DIRECTORS:

T S Rimmington
Ms N A Whitaker

SECRETARY:

Ms N A Whitaker

REGISTERED OFFICE:

Courtwood House
Silver Street Head
Sheffield
South Yorkshire
S1 2DD

REGISTERED NUMBER:

05848920 (England and Wales)

ACCOUNTANTS:

Duncan Chartered Accountants
5 Cherrytree
Union Road
Sheffield
South Yorkshire
S11 9EF

FALL PROTECTION SOLUTIONS LIMITED (REGISTERED NUMBER: 05848920)**BALANCE SHEET
31 JULY 2021**

	Notes	31.7.21 £	£	31.7.20 £	£
FIXED ASSETS					
Tangible assets	4		3,474		3,108
CURRENT ASSETS					
Stocks		2,700		2,700	
Debtors	5	47,597		32,787	
Cash at bank		<u>52,977</u>		<u>25,344</u>	
		103,274		60,831	
CREDITORS					
Amounts falling due within one year	6	<u>57,949</u>		<u>54,636</u>	
NET CURRENT ASSETS			<u>45,325</u>		<u>6,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			48,799		9,303
PROVISIONS FOR LIABILITIES			<u>535</u>		<u>591</u>
NET ASSETS			<u>48,264</u>		<u>8,712</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings			<u>47,264</u>		<u>7,712</u>
SHAREHOLDERS' FUNDS			<u>48,264</u>		<u>8,712</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 JULY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 January 2022 and were signed on its behalf by:

T S Rimmington - Director

Ms N A Whitaker - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

1. STATUTORY INFORMATION

Fall Protection Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2020	6,060	335	1,874	8,269
Additions	877	-	804	1,681
Disposals	-	-	(555)	(555)
At 31 July 2021	<u>6,937</u>	<u>335</u>	<u>2,123</u>	<u>9,395</u>
DEPRECIATION				
At 1 August 2020	3,038	316	1,807	5,161
Charge for year	975	5	335	1,315
Eliminated on disposal	-	-	(555)	(555)
At 31 July 2021	<u>4,013</u>	<u>321</u>	<u>1,587</u>	<u>5,921</u>
NET BOOK VALUE				
At 31 July 2021	<u>2,924</u>	<u>14</u>	<u>536</u>	<u>3,474</u>
At 31 July 2020	<u>3,022</u>	<u>19</u>	<u>67</u>	<u>3,108</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21 £	31.7.20 £
Trade debtors	47,437	32,634
Other debtors	160	153
	<u>47,597</u>	<u>32,787</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21 £	31.7.20 £
Trade creditors	10,848	16,778
Tax	26,068	19,786
Social security and other taxes	29	653
VAT	17,585	10,266
Other creditors	-	692
Directors' current accounts	2,169	5,211
Accrued expenses	<u>1,250</u>	<u>1,250</u>
	<u>57,949</u>	<u>54,636</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.21	31.7.20
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2021 and 31 July 2020:

	31.7.21	31.7.20
	£	£
T S Rimmington and Ms N A Whitaker		
Balance outstanding at start of year	-	4,065
Amounts repaid	-	(4,065)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.