

REGISTERED NUMBER: 05848920 (England and Wales)

FALL PROTECTION SOLUTIONS LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

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FOR THE YEAR ENDED 31 JULY 2017**

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FALL PROTECTION SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017**

DIRECTORS:

T S Rimmington
Ms N A Whitaker

SECRETARY:

Ms N A Whitaker

REGISTERED OFFICE:

Courtwood House
Silver Street Head
Sheffield
South Yorkshire
S1 2DD

REGISTERED NUMBER:

05848920 (England and Wales)

ACCOUNTANTS:

Duncan Chartered Accountants
5 Cherrytree
Union Road
Sheffield
South Yorkshire
S11 9EF

FALL PROTECTION SOLUTIONS LIMITED (REGISTERED NUMBER: 05848920)**BALANCE SHEET
31 JULY 2017**

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		56		10,998
Investments	5		<u>100</u>		<u>100</u>
			156		11,098
CURRENT ASSETS					
Stocks		400		300	
Debtors	6	76,320		51,779	
Cash at bank		<u>10,000</u>		-	
		86,720		52,079	
CREDITORS					
Amounts falling due within one year	7	<u>85,660</u>		<u>60,610</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,060</u>		<u>(8,531)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,216</u>		<u>2,567</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>216</u>		<u>1,567</u>
SHAREHOLDERS' FUNDS			<u>1,216</u>		<u>2,567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 January 2018 and were signed on its behalf by:

T S Rimmington - Director

Ms N A Whitaker - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. STATUTORY INFORMATION

Fall Protection Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- at variable rates on reducing balance
Computer equipment	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2016	303	11,850	1,275	13,428
Disposals	-	(11,515)	-	(11,515)
At 31 July 2017	<u>303</u>	<u>335</u>	<u>1,275</u>	<u>1,913</u>
DEPRECIATION				
At 1 August 2016	288	867	1,275	2,430
Charge for year	4	15	-	19
Eliminated on disposal	-	(592)	-	(592)
At 31 July 2017	<u>292</u>	<u>290</u>	<u>1,275</u>	<u>1,857</u>
NET BOOK VALUE				
At 31 July 2017	<u>11</u>	<u>45</u>	<u>-</u>	<u>56</u>
At 31 July 2016	<u>15</u>	<u>10,983</u>	<u>-</u>	<u>10,998</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 August 2016 and 31 July 2017	<u>100</u>
NET BOOK VALUE	
At 31 July 2017	<u>100</u>
At 31 July 2016	<u>100</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	48,224	50,981
Amounts owed by group undertakings	250	250
Other debtors	<u>27,846</u>	<u>548</u>
	<u>76,320</u>	<u>51,779</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Bank loans and overdrafts	-	3,779
Trade creditors	17,255	22,742
Tax	12,017	13,501
Social security and other taxes	124	-
VAT	12,035	11,538
Other creditors	3,725	7,569
Directors' current accounts	-	356
Accruals and deferred income	39,200	-
Accrued expenses	1,304	1,125
	<u>85,660</u>	<u>60,610</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.17	31.7.16
	£	£
Bank overdraft	<u>-</u>	<u>3,779</u>

The directors have given a joint personal guarantee for the overdraft.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2017 and 31 July 2016:

	31.7.17	31.7.16
	£	£
T S Rimmington and Ms N A Whitaker		
Balance outstanding at start of year	-	-
Amounts advanced	12,572	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,572</u>	<u>-</u>

10. FIRST YEAR ADOPTION

The date of transition to FRS 102 1A was 1 August 2015. There was no effect on the reported financial position and performance under the previous financial reporting framework (FRSSE 2015) compared to the position at 1 August 2015 as shown in these accounts. There have been no changes in accounting policy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.