

Registered Number 05842731

Aston Medical Developments Limited

Abbreviated Accounts

31 December 2012

Balance Sheet as at 31 December 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	41,551	89,494
		<u>41,551</u>	<u>89,494</u>
Current assets			
Debtors	4	153,614	15,284
Cash at bank and in hand		15,332	29,294
Total current assets		<u>168,946</u>	<u>44,578</u>
Creditors: amounts falling due within one year	5	(59,460)	(677,407)
Net current assets (liabilities)		109,486	(632,829)
Total assets less current liabilities		<u>151,037</u>	<u>(543,335)</u>
Total net assets (liabilities)		<u>151,037</u>	<u>(543,335)</u>
Capital and reserves			
Called up share capital	6	150,002	150,001
Profit and loss account		1,035	(693,336)

Shareholders funds

151,037

(543,335)

- a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 September 2013

And signed on their behalf by:

David Malcolm Kaye, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

These financial statements have not been prepared on the going concern basis.

Intangible Assets

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

Taxation

Corporation tax payable is provided on taxable profits at the current rates. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Intangible fixed assets

Cost or valuation	£
At 01 January 2012	151,348
At 31 December 2012	<u>75,674</u>

Amortisation

At 01 January 2012	61,854
Charge for year	3,196
At 31 December 2012	<u>34,123</u>

Net Book Value

At 31 December 2012	41,551
At 31 December 2011	<u>89,494</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2012	0
Additions	0
Disposals	0
At 31 December 2012	<u>0</u>
Depreciation	
At 01 January 2012	0
Charge for year	0
On disposals	0
At 31 December 2012	<u>0</u>

4 **Debtors**

	2012	2011
	£	£
Prepayments and accrued income		2,167
Other debtors	153,614	13,117
	<u>153,614</u>	<u>15,284</u>

5 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Trade creditors	58,994	374,362
Taxation and Social Security	466	
Other creditors		303,045

59,460	677,407
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6 **Share capital**

2012	2011
£	£

Authorised share capital:

Allotted, called up and fully paid:

133691 Ordinary shares of £1 each	150,002	150,002
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7 **Controlling Party**

Aston Medical Developments Limited is a wholly owned subsidiary of Aston Medical SAS, which is incorporated in France. There is no one person who has overall control of Aston Medical SAS.