

Please complete in typescript, or in bold black capitals.

Return of Allotment of Shares

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CHFP036

Company Number	5842117	
Company name in full	SINDICATUM ENVIRONMENTAL FUND	LIMITED

From

Shares allotted (including bonus shares):

Date or period during which shares were allotted (If shares were allotted on one date enter that date in the "from" box)

	110111		U		
Day	Month	Year	Day	Month	Year
1 2	0 6	2 0 0 6	1 2	0 6	2 0 0 6

Class of shares (ordinary or preference etc)

Number allotted

Nominal value of each share

Amount (if any) paid or due on each share (including any share premium)

ORDINARY		
49999	 - 	
43333		
£ 0.0100		
0.0100	 -	
0.0100		
		_

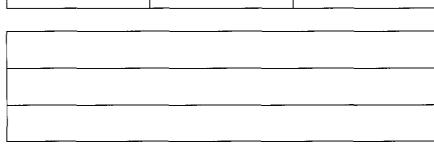
List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as paid up	•		

Consideration for which the shares were allotted

(This information must be supported by the duly stamped contract or by the duly stamped particulars on Form 88(3) if the contract is not in writing)





When you have completed and signed the form send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB For companies registered in Scotland

Names and addresses of the allottees (List joint share allottments consecutively)

Shareh	Shares and share	Shares and share class allotted			
Name SINDICATUM CARBON CAPITAL LIMI	TED	Class of shares allotted	Number allotted		
Address 6 DUKE STREET, LONDON		ORDINARY	49999		
ENGLAND					
UK	Postcode LW1U 3EN				
Name		Class of shares allotted	Number allotted		
Address					
UK	Postcode				
Name		Class of shares allotted	Number allotted		
Address			. L		
UK	Postcode L				
Name		Class of shares allotted	Number allotted		
Address			- L		
			. L		
UK	Postcode				
Name		Class of shares allotted	Number allotted		
Address			- L		
UK	Postcode L				
Please enter the number of continuence A director / secretary / administrator / add	V	Date 19-6-06	delete as appropriate		
		riease			
ou do not have to give any contact formation in the box opposite but you do, it will help Companies	PORTLAND REGISTRARS L 1 CONDUIT STREET, LOND		D		
ouse to contact you if there is a uery on the form. The contact	W1S 2XA, ENGLAND				
formation that you give will be isible to searchers of the public	DX number	DX exchange			

record.

DX exchange