

Registration number 05841867

# Falcon Hydraulics Limited

Unaudited Abbreviated Accounts

for the Period from 9 June 2006 to 31 May 2007

Ainsley Fox AIMS Accountants  
46 Knightlow Road  
Birmingham  
B17 8QB

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**Falcon Hydraulics Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Accountants' Report to the Directors on the Unaudited Financial Statements of  
Falcon Hydraulics Limited**

In accordance with the engagement letter dated 6 September 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Ainsley Fox AIMS Accountants

46 Knightlow Road  
Birmingham  
B17 8QB

4 February 2008

**Falcon Hydraulics Limited**  
**Abbreviated Balance Sheet as at 31 May 2007**

		<b>31 May 2007</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2		701
<b>Current assets</b>			
Debtors		6,781	
Cash at bank and in hand		185	
		<u>6,966</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(7,174)</u>	
<b>Net current liabilities</b>			<u>(208)</u>
<b>Net assets</b>			<u>493</u>
<b>Capital and reserves</b>			
Profit and loss reserve			<u>493</u>
<b>Equity shareholders' funds</b>			<u>493</u>

For the financial period ended 31 May 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 4 February 2008 and signed on its behalf by



Mr Paul Duckhouse  
Director

## **Falcon Hydraulics Limited**

### **Notes to the abbreviated accounts for the Period Ended 31 May 2007**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

##### **Going concern**

These financial statements have been prepared on a going concern basis

##### **Turnover**

Turnover represents the invoiced value of sales of goods, net of value added tax

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% reducing balance method
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##### **Operating leases**

Rentals paid under operating leases are charged to the profit and loss account as incurred

#### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
Additions	<u>801</u>
<b>Depreciation</b>	
Charge for the period	<u>100</u>
<b>Net book value</b>	
As at 31 May 2007	<u><u>701</u></u>

## **Falcon Hydraulics Limited**

### **Notes to the abbreviated accounts for the Period Ended 31 May 2007**

*continued*

#### **3 Share capital**

**31 May 2007**  
**£**

##### **Authorised**

##### **Equity**

1,000 Ordinary shares of £1 each

1,000

##### **Allotted, called up and fully paid**

##### **Equity**

2 Ordinary shares of £1 each

2

#### **4 Related parties**

##### **Controlling entity**

The company is controlled by the directors who own 100% of the called up share capital