

Registered number
5838902

PLYMOUTH & DEVON METAL FABRICATIONS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

For the year ended

30 June 2008

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13/02/2009

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COMPANIES HOUSE

Prepared by:
Nigel Webster & Co
Chartered Accountants
Abacus House
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vtaccounts 3158

PLYMOUTH & DEVON METAL FABRICATIONS LIMITED

CONTENTS	PAGE
Accountants report to the directors	2
Abbreviated balance sheet	3
Notes to the abbreviated financial statements	4 to 6

ACCOUNTANTS REPORT TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS
OF PLYMOUTH & DEVON METAL FABRICATIONS LIMITED

In accordance with instructions of the company's directors we have prepared the annexed abbreviated financial statements on behalf of the directors for the purpose of filing with the Registrar of Companies.

The information contained herein has been derived from the full financial statements of the company and our report upon those financial statements was as follows:

In accordance with the instructions of the directors and to assist them to fulfill their responsibilities we have prepared the financial statements for the year ended 30 June 2008 on pages 5 to 11 from the information and explanations supplied to us.

This report is made to the directors in accordance with the terms of our engagement.

Our work has been undertaken on behalf of the directors in order to assist them with their responsibility for producing accounts in accordance with the Companies Act 1985 as applicable to small companies.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors for our work or for this report.

As described on the balance sheet the directors are responsible for ensuring the company keeps proper accounting records and for preparation of the financial statements which give a true and fair view. They believe that the company is exempt from audit.

We have not performed an audit. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and accordingly we express no opinion on the financial statements.



Nigel Webster & Co
Chartered Accountants
Abacus House
129 North Hill
Plymouth
PL4 8JY

DATE: 5/2/09

PLYMOUTH & DEVON METAL FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET as at 30 June 2008

	<u>Note</u>	<u>2008</u>	<u>2007</u>
FIXED ASSETS			
Intangible assets	2	24,000	27,000
Tangible assets	3	<u>43,687</u>	<u>48,887</u>
		67,687	75,887
CURRENT ASSETS			
Stock		1,900	2,300
Debtors		132,508	64,063
Cash at bank and in hand		<u>2,260</u>	<u>56</u>
		136,668	66,419
CREDITORS: Amounts falling due within one year	4	<u>112,144</u>	<u>59,194</u>
NET CURRENT ASSETS		<u>24,524</u>	<u>7,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		92,211	83,112
CREDITORS: Amounts falling due after more than one year	5	42,979	78,321
PROVISIONS FOR LIABILITIES AND CHARGES		4,318	3,868
NET ASSETS		<u>£ 44,914</u>	<u>£ 923</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	1
Profit and loss account		<u>44,814</u>	<u>922</u>
SHAREHOLDER'S FUNDS		<u>£ 44,914</u>	<u>£ 923</u>

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

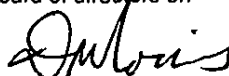
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to the financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007).

The abbreviated financial statements were approved by the board of directors on

4/2/09

DIRECTOR - D J Morris



The annexed notes form an integral part of these abbreviated financial statements.

PLYMOUTH & DEVON METAL FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For the year ended 30 June 2008

1 ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts invoiced in respect of goods and services, net of value added tax.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets over their expected useful economic lives using the following rates:

Plant and machinery	15% reducing balance
Motor vehicles	20% reducing balance

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost includes a relevant proportion of overheads according to the stage of completion.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes on a full provision basis.

Cash flow statement

The company is exempt from the requirement to produce a cash flow statement as it qualifies as a small company under the Companies Act 1985.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Goodwill

Goodwill is being written off in equal annual instalments over the directors estimate of it's useful economic life of 10 years.

PLYMOUTH & DEVON METAL FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For the year ended 30 June 2008

2 INTANGIBLE FIXED ASSETS

	<u>Total</u>
COST	
Brought forward	30,000
Carried forward	<u>30,000</u>
AMORTISATION	
Brought forward	3,000
Provided during the year	3,000
Carried forward	<u>6,000</u>
NET BOOK VALUE	
Brought forward	£ 27,000
Carried forward	<u>£ 24,000</u>

3 TANGIBLE FIXED ASSETS

	<u>Total</u>
COST	
Brought forward	58,262
Additions	3,110
Carried forward	<u>61,372</u>
DEPRECIATION	
Brought forward	9,375
Charge for the year	8,310
Carried forward	<u>17,685</u>
NET BOOK VALUE	
Brought forward	£ 48,887
Carried forward	<u>£ 43,687</u>

PLYMOUTH & DEVON METAL FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For the year ended 30 June 2008

4 CREDITORS: Amounts falling due within one year	<u>2008</u>	<u>2007</u>
This includes:		
Secured liabilities:		
Bank loans and overdrafts	£ 37,740	£ 28,181
Obligations under finance lease and hire purchase	£ 7,955	£ 7,305
Other taxation and social security costs	<u>£ 15,164</u>	<u>£ 4,831</u>

Creditors due within one year includes £ 7,833 owing to the directors and related parties.

5 CREDITORS: Amounts falling due after one year	<u>2008</u>	<u>2007</u>
This includes:		
Secured liabilities:		
Bank loans	£ 33,613	£ 36,000
Obligations under finance lease and hire purchase	<u>£ 9,366</u>	<u>£ 17,321</u>

6 SHARE CAPITAL

Authorised:		
1,000 ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, called up and fully paid:		
100 ordinary share of £1	<u>£ 100</u>	<u>£ 1</u>