

Company Number 5838902

PLYMOUTH & DEVON METAL FABRICATIONS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

For the period

7th June 2006 to 30th June 2007

SATURDAY



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A05

26/04/2008

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COMPANIES HOUSE

Prepared by
Nigel Webster & Co
Chartered Accountants
Abacus House
129 North Hill
Plymouth
PL4 8JY

PLYMOUTH & DEVON METAL FABRICATIONS LIMITED

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**ACCOUNTANTS REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL
STATEMENTS OF PLYMOUTH & DEVON METAL FABRICATIONS LIMITED**

In accordance with instructions of the company's directors we have prepared the annexed abbreviated financial statements on behalf of the director for the purposes of filing with the Registrar of Companies. The information contained herein has been derived from the full financial statements of the company and our report upon those financial statements was as follows

"In accordance with the instructions of the company's directors and in order to assist the directors to fulfil their responsibilities we have prepared the financial statements for the period 7th June 2006 to 30th June 2007 on pages 5 to 11 from the accounting records and from information and explanations supplied to us

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken on behalf of the director in order to assist them with their responsibility for producing accounts in accordance with the Companies Act 1985 as applicable to small companies. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors for our work or for this report

As described on the balance sheet the company's directors are responsible for ensuring that the company has kept proper accounting records and for preparation of the financial statements which give a true and fair view. They believe that the company is exempt from an audit

We have not performed an audit. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and accordingly we express no opinion on the financial statements"



**NIGEL WEBSTER & CO
CHARTERED ACCOUNTANTS**

Abacus House
129 North Hill
PLYMOUTH
Devon
PL4 8JY

DATE 24/4/08

PLYMOUTH & DEVON METAL FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET as at 30th June 2007

	<u>Note</u>	
FIXED ASSETS		
Intangible	2	27,000
Tangible	3	48,887
		<u>75,887</u>
CURRENT ASSETS		
Work in progress		2,300
Debtors		64,062
Cash at bank		56
		<u>66,418</u>
CREDITORS		
Amounts falling due within one year	4	<u>59,193</u>
NET CURRENT LIABILITIES		<u>7,225</u>
TOTAL ASSETS		
LESS CURRENT LIABILITIES		83,112
CREDITORS		
Amounts falling due after more than one year	5	(78,321)
PROVISIONS FOR LIABILITIES AND CHARGES		(3,868)
NET ASSETS		<u><u>£ 923</u></u>
CAPITAL AND RESERVES		
Called up share capital	6	1
Reserves		922
SHAREHOLDERS FUNDS		<u><u>£ 923</u></u>

The directors have prepared the abbreviated financial statements in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

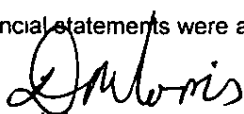
The directors are satisfied that the company was entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2)

The director acknowledge their responsibilities for

- 1 ensuring that the company keeps accounting records which comply with section 221, and
- 2 preparing abbreviated financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirement of this Act relating to the financial statements so far as applicable to the company

The abbreviated financial statements were approved by the board of directors on 24/4/08

DIRECTOR



D J MORRIS

The annexed notes form an integral part of these abbreviated financial statements

PLYMOUTH & DEVON METAL FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For the period 7th June 2006 to 30th June 2007

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2005)

(b) Turnover

Turnover represents amounts invoiced in respect of goods and services net of Value Added Tax as adjusted for the movement in work in progress during the period

(c) Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets by a percentage of net book value over their expected useful economic lives using the following rates

Plant and machinery	- 15% reducing balance
Motor vehicles	- 20% reducing balance

(d) Stock and work in progress

Work in progress has been valued at the lower of cost and net realisable value. Cost includes a relevant proportion of overheads according to the stage of completion

(e) Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes on a full provision basis

(f) Cash flow statement

The company is exempt from the requirement to produce a cash flow statement as it qualifies as a small company under the Companies Act 1985

(g) Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors

(h) Goodwill

This is capitalised and amortised in equal instalments over 10 years being the director's estimate of its useful economic life

PLYMOUTH & DEVON METAL FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30th June 2007

**2 FIXED ASSETS
 INTANGIBLE**

	<u>Total</u>
COST	
Brought forward	-
Brought added	30,000
Carried forward	<u>30,000</u>
 AMORTISATION	
Brought forward	-
Charge for the period	3,000
Carried forward	<u>3,000</u>
 NET BOOK VALUES	
Brought forward	<u>£ -</u>
Carried forward	<u>£ 27,000</u>

**3 FIXED ASSETS
 TANGIBLE**

	<u>Total</u>
COST	
Brought forward	-
Additions	58,262
Carried forward	<u>58,262</u>
 DEPRECIATION	
Brought forward	-
Charge for the period	9,375
Carried forward	<u>9,375</u>
 NET BOOK VALUES	
Brought forward	<u>£ -</u>
Carried forward	<u>£ 48,887</u>

Included in the total net book value of tangible fixed assets was £24,312 in respect of assets held under hire purchase contracts

PLYMOUTH & DEVON METAL FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30th June 2007

4 CREDITORS

Amounts falling due within one year

This includes

Taxation and social security

£ 4,831

Corporation tax

1,697

Obligations under finance leases and hire purchase
contracts - secured

7,305

5 CREDITORS

Amounts falling due after more than one year

This represents

Obligations under finance leases and hire purchase
contracts - secured

£ 17,321

6 SHARE CAPITAL

Authorised

1,000 ordinary shares of £1 each

£ 1,000

Allotted and fully paid

1 ordinary share of £1

£ 1

During the period 1 ordinary £1 share was issued at par