Registered Number 05837665

THE GENERATING COMPANY LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	23,999	15,178
		23,999	15,178
Current assets			
Debtors		50,968	24,654
Cash at bank and in hand		226,815	1,869,864
		277,783	1,894,518
Creditors: amounts falling due within one year		(77,482)	(1,659,569)
Net current assets (liabilities)		200,301	234,949
Total assets less current liabilities		224,300	250,127
Provisions for liabilities		(3,573)	(1,956)
Total net assets (liabilities)		220,727	248,171
Capital and reserves			
Called up share capital	3	2,500	2,500
Share premium account		110,500	110,500
Profit and loss account		107,727	135,171
Shareholders' funds		220,727	248,171

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 April 2013

And signed on their behalf by:
D C Elliott, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of services provided during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Plant and machinery - 25% reducing-balance
Fixtures, fittings and equipment - 25% reducing-balance

Other accounting policies
Research and development
Research expenditure is written off to the profit and loss account in the year in which it is incurred.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	26,847
Additions	16,821
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	43,668
Depreciation	
At 1 November 2011	11,669
Charge for the year	8,000
On disposals	-
At 31 October 2012	19,669
Net book values	
At 31 October 2012	23,999
At 31 October 2011	15,178

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
2,500 Ordinary shares of £1 each	2,500	2,500