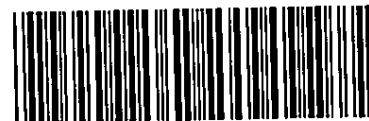


**REGISTERED NUMBER: 05832953 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 31 MAY 2006 TO 31 JULY 2007**  
**FOR**  
**CANDRAY LIMITED**

THURSDAY



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17/04/2008  
COMPANIES HOUSE

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**CANDRAY LIMITED**

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FOR THE PERIOD 31 MAY 2006 TO 31 JULY 2007**

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**CANDRAY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 31 MAY 2006 TO 31 JULY 2007**

**DIRECTORS**

F G Banner  
P A Blows

**SECRETARY:**

Gorrie Whitson Secretarial Services Ltd

**REGISTERED OFFICE:**

18 Hand Court  
London  
WC1V 6JF

**REGISTERED NUMBER:**

05832953 (England and Wales)

**ACCOUNTANTS**

Gorrie Whitson  
18 Hand Court  
London  
WC1V 6JF

**CANDRAY LIMITED**

**ABBREVIATED BALANCE SHEET  
31 JULY 2007**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		79,177
<b>CURRENT ASSETS</b>			
Stocks		99,771	
Debtors		24,264	
Cash at bank and in hand		13,729	
		<u>137,764</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>355,887</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(218,123)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>(138,946)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		1
Profit and loss account			<u>(138,947)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(138,946)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2007

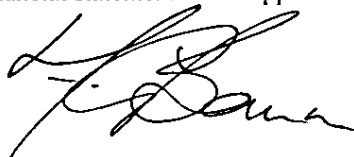
The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 11 April 2008 and were signed on its behalf by



F G Banner - Director

The notes form part of these abbreviated accounts

# CANDRAY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 31 MAY 2006 TO 31 JULY 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	84,922
At 31 July 2007	84,922
<b>DEPRECIATION</b>	
Charge for period	5,745
At 31 July 2007	5,745
<b>NET BOOK VALUE</b>	
At 31 July 2007	79,177

### 3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
100	Ordinary	£1	100
Allotted, issued and fully paid Number	Class	Nominal value	£
1	Ordinary	£1	1

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period

**CANDRAY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 31 MAY 2006 TO 31 JULY 2007**

**4 ULTIMATE PARENT COMPANY**

The company's ultimate parent company is Phineil Limited