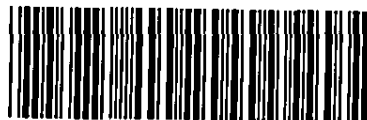


A & C DAIRY LTD

- 1 Directors Report
- 2 Accountants' Report to the Shareholders
- 3 Profit and Loss Account
- 4 Balance Sheet
- 5 - 7 Notes to the Accounts

Registered No 05829886 (England and Wales)

SATURDAY



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COMPANIES HOUSE

A & C DAIRY LTD

DIRECTORS' REPORT

PERIOD ENDED 31 MARCH 2008

The Directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 2008

Principal Activities

The company's principal activity during the period was milk and other fresh goods delivery

Directors and their Interests

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 31/03/08	At 1/4/07
CHRISTOPHER BRIGHT	50	50
ALAN CHAMBERS	50	50

Reporting Accountants

Michael Stephens were appointed during the year and will continue in office as reporting accountants for the ensuing year

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed by



CHRISTOPHER BRIGHT
Director

Approved by the directors on

18-Nov-08

A & C DAIRY LTD

ACCOUNTANTS' REPORT

PERIOD ENDED 31 MARCH 2008

We report on the unaudited accounts for the year ended 31st March 2008 set out on pages 3 to 7

Respective Responsibilities of the Directors and the Reporting Accountant

As described on page 4 the directors of the company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- (a) the accounts are in agreement with those accounting records kept by the company under Section 221 of the Companies Act 1985,
- (b) having regard only to, and on the basis of, the information contained in those accounting records
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of the companies not entitled to the exemptions specified in section 249B(1) (a) to (f)

PO BOX 234
Worcester
WR4 0YW

20-Nov-08

MICHAEL STEPHENS
Chartered Management Accountants



A & C DAIRY LTD**PROFIT AND LOSS ACCOUNT
PERIOD ENDED 31 MARCH 2008**

	Note	2008 £	2007 £
Turnover	1	209,737	134,924
Administrative Expenses Other Operating Charges		187,754	119,349
OPERATING PROFIT	2	21,983	15,575
Interest payable and similar charges		0	0
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		21,983	15,575
Tax on (Loss)/Profit on Ordinary Activities	3	-4,397	-2,959
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		17,586	12,616
Dividends		-14,818	-12,324
SURPLUS/(DEFICIENCY) FOR THE FINANCIAL YEAR		2,768	292
Balance Brought Forward		292	0
BALANCE CARRIED FORWARD		3,060	292

There were no recognised gains and losses other than those recognised in the Profit and Loss Account All of the activities of the company are classed as continuing

The notes on pages 5 to 7 form part of these financial statements

A & C DAIRY LTD**BALANCE SHEET****PERIOD ENDED 31 MARCH 2008**

	Notes	£	£	2008	£	£	2007
FIXED ASSETS							
Equipment	4			0			0
CURRENT ASSETS							
Stocks			0			0	
Debtors	5		7,584			2,089	
Cash at Bank and in hand			6,962			8,584	
			14,546			10,673	
Creditors - Amounts falling due within one year	6		-11,386			-10,281	
NET CURRENT ASSETS				3,160			392
TOTAL ASSETS LESS CURRENT LIABILITIES				3,160			392
CAPITAL AND RESERVES							
Called Up equity	7			100			100
share capital							
Profit and Loss Account				3,060			292
SHAREHOLDERS' FUNDS				3,160			392

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(2), and that no member or members have requested an audit pursuant to section 249B(2) of the act

The directors acknowledges their responsibility for

(i) ensuring that the company keeps accounting records which comply with section 221 of the Act, and

(ii) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the Financial Year and of its profit or loss for the year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

The accounts were approved and signed by the director on

18-Nov-08

 Director
CHRISTOPHER BRIGHT

A & C DAIRY LTD
NOTES TO THE ACCOUNTS

1 Accounting Policies

These accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRSI for the requirement to prepare a cashflow statement on the grounds that it is a small company

Depreciation

Depreciation is provided on assets to write off their cost over their estimated useful lives on a reducing balance basis The rates currently force are

Plant & Machinery 25% reducing balance

Turnover

Turnover comprises the invoiced value of services supplied by the company during the year, exclusive of VAT

2 Operating Loss/Profit

Operating loss/profit is staed after charging/(crediting)

	2008	2007
	£	£
Directors Remuneration/Expenses	19,340	11,511
Depreciation	0	0
Loss on Disposal of Fixed Assets	0	0

3 Taxation on Loss/Profit on Ordinary Activities

	2008	2007
	£	£
Corporation Tax based on the results for the year at 20%	4,397	2,959

A & C DAIRY LTD
NOTES TO THE ACCOUNTS

4 TANGIBLE FIXED ASSETS

	2008			2007		
	P & E £	Mtr Veh £	TOTAL £	P & E £	Mtr Veh £	TOTAL £
Cost						
At 1/4/07		0	0		0	0
Additions		0 -			0 -	
Disposals		0 -			0 -	
At 31/03/08		0	0		0	0
Depreciation						
At 1/4/07		0	0		0	0
Charge for Period		0	0		0	0
Net Book Value						
At 31/03/08		0	0		0	0

5 Debtors

	2008	2007
	£	£
Trade Debtors	7,584	2,089
Prepayments and accrued income	0	0
	7,584	2,089

6 Creditors

	2008		2007	
	£	£	£	£
Bank loans and overdrafts		5,100		5,100
Trade Creditors		1,889		2,222
Other Creditors including -				
Corporation Tax		4,397		2,959
PAYE and Social Security		0		0
		4,397		2,959
Accruals and Deferred Income		0		0
		11,386		10,281

A & C DAIRY LTD

7 SHARE CAPITAL

Authorised Share Capital

	2008	2007
	£	£
100 Shares of £1 each	100	100

Allotted, Called Up and Fully Paid

	2008	2007
	£	£
Ordinary Share Capital	100	100

8 Reconciliation of Movements in Shareholders' Funds

	2008	2007
	£	£
(Loss)/Profit for the Financial Year	17,586	12,616
Dividends	-14,818	-12,324
	2,768	292
Opening Shareholders' Funds	392	100
Closing Shareholders' Funds	3,160	392

ACCOUNTS RECONCILIATION FOR 2007/08

	£
Profit Per Accounts	21,983
Add Back Depreciation	0
Less Capital Allowances	0
PROFIT FOR TAX PURPOSES	21,983

THIS STATEMENT DOES NOT FORM PART OF THE STATUTORY FINANCIAL STATEMENTS WHICH IS THE SUBJECT OF THE ACCOUNTANTS' REPORT ON PAGE 2.

A & C DAIRY LTD

**DETAILED PROFIT AND LOSS ACCOUNT
PERIOD ENDED 31 MARCH 2008**

	2008		2007	
	£	£	£	£
SALES		209,737		134,924
LESS COST OF SALES		148,649		94,174
LESS OTHER DIRECT COSTS		10,032		7,030
GROSS PROFIT		51,055		33,719
EXPENSES				
Director's Wages	10,526		6,650	
Director's Expenses	8,814		4,861	
Assistant's Wages	7,042		4,408	
Premises Costs	330		240	
General Admin Expenses	394		256	
Advertising, Promotions etc	0		0	
Legal & Professional Costs	624		384	
Bad Debts	838		1,134	
Interest	0		0	
Other Finance Charges	505		212	
Capital Allowances	0		0	
Other Expenses	-0		0	
TOTAL EXPENSES		29,073		18,144
NET PROFIT		21,983		15,575