

**REGISTRAR OF
COMPANIES COPY**

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**TO BE SIGNED, DATED
AND RETURNED**

Registration number 5826611

Glenn Harrop Motors Limited

Abbreviated accounts

for the year ended 30 June 2008

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Glenn Harrop Motors Limited

Contents

| | Page |
|-----------------------------------|--------------|
| Abbreviated balance sheet | 1 - 2 |
| Notes to the financial statements | 3 - 4 |

Glenn Harrop Motors Limited

Abbreviated balance sheet as at 30 June 2008

| | | 2008 | | 2007 | |
|---|-------|------------------|-----------------|------------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 2 | | 72,000 | | 81,000 |
| Tangible assets | 2 | | 11,078 | | 13,470 |
| | | | <u>83,078</u> | | <u>94,470</u> |
| Current assets | | | | | |
| Debtors | | - | | 1,073 | |
| Cash at bank and in hand | | 38,717 | | 36,051 | |
| | | <u>38,717</u> | | <u>37,124</u> | |
| Creditors: amounts falling due within one year | | <u>(115,183)</u> | | <u>(112,984)</u> | |
| Net current liabilities | | | <u>(76,466)</u> | | <u>(75,860)</u> |
| Total assets less current liabilities | | | <u>6,612</u> | | <u>18,610</u> |
| Net assets | | | <u>6,612</u> | | <u>18,610</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 6,610 | | 18,608 |
| Shareholders' funds | | | <u>6,612</u> | | <u>18,610</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Glenn Harrop Motors Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2008 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 31/10/08 and signed on its behalf by

Glenn Harrop
Director



Paula Harrop



The notes on pages 3 to 4 form an integral part of these financial statements.

Glenn Harrop Motors Limited

Notes to the abbreviated financial statements for the year ended 30 June 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 25% Reducing balance

| 2. Fixed assets | Intangible assets £ | Tangible fixed assets £ | Total £ |
|---|------------------------------------|--|--------------------|
| Cost | | | |
| At 1 July 2007 | 90,000 | 18,623 | 108,623 |
| Additions | - | 1,300 | 1,300 |
| At 30 June 2008 | 90,000 | 19,923 | 109,923 |
| Depreciation and Provision for diminution in value | | | |
| At 1 July 2007 | 9,000 | 5,153 | 14,153 |
| Charge for year | 9,000 | 3,692 | 12,692 |
| At 30 June 2008 | 18,000 | 8,845 | 26,845 |
| Net book values | | | |
| At 30 June 2008 | 72,000 | 11,078 | 83,078 |
| At 30 June 2007 | 81,000 | 13,470 | 94,470 |

Glenn Harrop Motors Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2008**

continued

| 3. Share capital | 2008 £ | 2007 £ |
|---|-------------------|-------------------|
| Authorised | | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |
| Equity Shares | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |