

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

FOR

SIMON KARL LIMITED

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FOR THE YEAR ENDED 31 MAY 2016

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SIMON KARL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTORS:

K V Macdonald
S J Woodham

REGISTERED OFFICE:

23 High Street
Rothwell
Northants
NN14 6AD

REGISTERED NUMBER:

05826154 (England and Wales)

ACCOUNTANTS:

Cunnington & Co Limited
Edward House
Grange Business Park
Whetstone
Leicester
LE8 6EP

SIMON KARL LIMITED (REGISTERED NUMBER: 05826154)**ABBREVIATED BALANCE SHEET**
31 MAY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		15,421		7,113
CURRENT ASSETS					
Debtors		60,802		54,335	
Cash at bank		<u>27,558</u>		<u>16,046</u>	
		88,360		70,381	
CREDITORS					
Amounts falling due within one year		<u>71,193</u>		<u>77,278</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>17,167</u>		<u>(6,897)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,588</u>		<u>216</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>32,586</u>		<u>214</u>
SHAREHOLDERS' FUNDS			<u>32,588</u>		<u>216</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SIMON KARL LIMITED (REGISTERED NUMBER: 05826154)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2017 and were signed on its behalf by:

K V Macdonald - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents commissions and fees earned on the sale of real estate and fees for the management of rental properties, net of Value Added Tax.

Fees are recognised on completion of a sale.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except to the extent that these are considered immaterial or are unlikely to crystallise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	27,503
Additions	13,401
At 31 May 2016	<u>40,904</u>
DEPRECIATION	
At 1 June 2015	20,390
Charge for year	5,093
At 31 May 2016	<u>25,483</u>
NET BOOK VALUE	
At 31 May 2016	<u>15,421</u>
At 31 May 2015	<u>7,113</u>

SIMON KARL LIMITED (REGISTERED NUMBER: 05826154)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	1	<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2016 and 31 May 2015:

	2016 £	2015 £
K V Macdonald		
Balance outstanding at start of year	14,803	18,392
Amounts advanced	18,440	18,911
Amounts repaid	(18,326)	(22,500)
Balance outstanding at end of year	<u>14,917</u>	<u>14,803</u>
S J Woodham		
Balance outstanding at start of year	12,008	16,970
Amounts advanced	23,404	18,150
Amounts repaid	(23,276)	(23,112)
Balance outstanding at end of year	<u>12,136</u>	<u>12,008</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.